

## GENERAL IMPROVEMENT DISTRICTS

C.R.S. Sections 31-25-601 to 31-25-630.

### A. Permitted Improvements.

GIDs are allowed to construct, install or acquire any public improvement except solid waste disposal improvements and services.

### B. Powers.

#### 1. Funding:

- a. May assess ad valorem taxes and charge rates, tolls and charges for services or facilities.
- b. May issue general obligation and revenue bonds.
- c. Debt in excess of \$5,000 must be approved by the electors within the district

#### 2. Operation:

May operate district improvements.

### C. Formation.

1. Initiated by a petition filed with the City Clerk, signed by the lesser of 30% or 200 electors owning taxable real or personal property within the district.
2. Subareas within the district may be formed.

### D. Governance.

City Council is the board of directors of the district. By ordinance, an advisory board may be created to oversee the GID.

### E. Existing GIDs in Denver. See the attached list

### F. City Council's Role.

#### 1. Formation. City Council authorizes the formation of GIDs.

#### 2. Governance. City Council acts as the GID's Board of Directors.

#### 3. Annual Requirements.

a. As the GID Board of Directors, City Council must approve a budget and work plan and certify to the City the required mill levy for the next year by December 20<sup>th</sup>.

b. As City Council, City Council must levy the District's taxes by December 31<sup>st</sup> of each year.