

Get a head start on your future.



A step-by-step guide to the coming
City and County of Denver 457(b)
Deferred Compensation Plan changes



Upcoming changes to the City and County of Denver 457(b) Deferred Compensation Plan



The City and County of Denver is committed to offering you the services you need to pursue your financial future. Starting on January 1, 2014, important changes and enhancements are coming to the City and County of Denver 457(b) Deferred Compensation Plan.

Here is what to expect:

- Effective January 1, 2014, TIAA-CREF will start providing retirement investment options and administrative services for the Plan.
- The Plan is introducing new investment options. See page 3.
- You can get personalized retirement plan advice from a TIAA-CREF Financial Consultant. This service is available as part of your retirement program *at no additional cost to you*. See page 4.

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Key dates

Date	Event
Beginning week of December 2, 2013	On-site Transition Seminars begin. For a list of meeting dates and locations, see page 5, visit www.tiaa-cref.org/denver or www.denvergov.org/457 and click on Helpful Resources for the Calendar of Events.
Week of December 16, 2013	Welcome Kit is sent to you with important information on making the most of your new Plan account with TIAA-CREF.
January 3, 2014	This is the first instance in which your payroll contributions to the Plan will be directed to TIAA-CREF.
January 3, 2014 at 2 p.m. (MT)	Blackout Period begins. During this time, you will be unable to modify your MassMutual, Prudential, or ICMA-RC account(s). Requests for transactions such as directing or diversifying investments, obtaining a loan, obtaining a distribution and any transfers or contributions in your MassMutual, Prudential, and ICMA-RC individual Plan accounts must be submitted prior to this time to be processed by your current vendor prior to the start of the Blackout Period. Requests received after 2 p.m. (MT) may not be processed. New requests can be accepted by TIAA-CREF when the Blackout Period ends.
January 13, 2014	Your assets with MassMutual, Prudential or ICMA-RC will be transferred to TIAA-CREF. See the Investment Transfer Strategy included in this package for details.
On or about January 22, 2014	Blackout Period ends. You can now access and update your entire Plan account at www.tiaa-cref.org/denver .
Beginning week of January 27, 2014	Retirement plan investment advice is now available online, by phone or in person through a One-on-One Counseling Session. See page 4.

Be prepared for the changes ahead.



Action plan for the changes

1. Be informed

- Visit www.tiaa-cref.org/denver for information on the changes, including a current schedule of on-site events.
- Review the new investment options in this Guide, along with how your current investments will transfer to the new investment options. See the Investment Transfer Strategy included in this package for details.
- Attend a group Transition Seminar or view the narrated presentation online at www.tiaa-cref.org/denver.
- Schedule a One-on-One Counseling Session with a TIAA-CREF Financial Consultant to get personalized retirement plan advice.

2. Take action

The updates will be completed on or about January 22, 2014. No action will be required on your part in regard to the transfer of assets or directing future payroll contributions. However, it is recommended that you review your personal investment strategy and update your beneficiary information. **The beneficiary information on record with your current provider will not be transferred to TIAA-CREF.** Remember, you can receive assistance updating your account when you schedule a One-on-One Counseling Session.

To update your account, you will need:

- Your new login information to access your Plan account with TIAA-CREF. This information is included in the Welcome Kit that will be sent to you the week of December 16, 2013.
- Investment choices and allocation percentages based on the new investment options for your existing assets and future contributions.
- Your beneficiary's birth date, address and Social Security Number, if available. If your beneficiary is a trust, include the trust name, date established, and type of trust.

Special Notices

FOR RETIREES RECEIVING SYSTEMATIC WITHDRAWALS

You will be required to resubmit paperwork to continue receiving your regular payments without disruption. A separate communication will be mailed to you in the coming weeks.

FOR EXISTING BROKERAGE ACCOUNT HOLDERS

You will be required to submit the appropriate paperwork to establish your brokerage account with TIAA-CREF. A separate communication will be mailed to you in the coming weeks.

Get to know TIAA-CREF.

1918 | TIAA

Teachers Insurance and Annuity Association of America created

1952 | CREF

College Retirement Equities Fund created



A strong financial supporter on the road to retirement

Focused on your future

For almost 100 years, TIAA-CREF has been dedicated to serving the needs of our participants — those, like you, who serve the good through your work in the academic, medical, governmental, cultural and research fields. And, because those needs are complex, we want to help you plan for the kind of retirement you deserve.

Guiding you to and through retirement

We offer retirement plan investment advice based on your needs. TIAA-CREF's experience is built right into your retirement program and based on your plan's investment options.

Leadership you can trust — since 1918

TIAA-CREF has been a leader in corporate governance for many years — long before these issues moved into the mainstream. Today, TIAA-CREF is trusted by a host of premier institutions across the nation.

Local Denver presence

In 1988, TIAA-CREF opened our first office in the heart of downtown Denver. Twenty-five years later, we employ some 1,500 people at our Denver corporate center on 1670 Broadway and are proud to be a supportive corporate citizen to the local community.

City and County of Denver 457(b) Deferred Compensation Plan new investment menu

The new investment options will be available to City and County of Denver employees in January 2014. These new choices offer you the flexibility to create a retirement portfolio that's aligned with your investment preferences and goals.

Starting with your January 3, 2014, paycheck, your payroll contributions will be directed to TIAA-CREF. On or about January 13, 2014, your existing assets with MassMutual, Prudential or ICMA-RC will be transferred to TIAA-CREF. See the Investment Transfer Strategy included in this package for details on how your assets will be transferred to the replacement options.

You can see details on the new investment options online at www.tiaa-cref.org/denver. Click on *Plans & Investments* and then select *Investment Choices* to view the individual investment information.

For information on a TIAA-CREF Brokerage Services account within the Plan, visit www.tiaa-cref.org/brokerage. If you are currently invested in a brokerage account, a separate communication will be sent to you with details about the transfer of your brokerage assets.

STABLE VALUE	TICKER
City and County of Denver Stable Value Fund ¹	Stable Value ²
FIXED INCOME	TICKER
PIMCO Total Return Fund – Institutional	PTTRX
Vanguard Total Bond Market Index Fund – Institutional	VBTIX
MULTI-ASSET	TICKER
Vanguard Target Retirement Income Fund – Investor	VTINX
Vanguard Target Retirement 2010 Fund – Investor	VTENX
Vanguard Target Retirement 2015 Fund – Investor	VTXVX
Vanguard Target Retirement 2020 Fund – Investor	VTWNX
Vanguard Target Retirement 2025 Fund – Investor	VTTVX
Vanguard Target Retirement 2030 Fund – Investor	VTHR X
Vanguard Target Retirement 2035 Fund – Investor	VTTHX
Vanguard Target Retirement 2040 Fund – Investor	VFORX
Vanguard Target Retirement 2045 Fund – Investor	VTIVX
Vanguard Target Retirement 2050 Fund – Investor	VFIFX
Vanguard Target Retirement 2055 Fund – Investor	VFFVX
Vanguard Target Retirement 2060 Fund – Investor	VTT SX
EQUITIES (STOCKS)	TICKER
American Beacon Stephens Small-Cap Growth Fund – Institutional	STSIX
American Funds EuroPacific Growth Fund – R6	RE RGX
Artisan Mid-Cap Fund – Institutional	APHMX
Artisan Mid-Cap Value Fund – Institutional	APHQX
Diamond Hill Small-Cap Fund Class Y	DHSYX
Dodge & Cox Stock Fund	DODGX
Hartford Capital Appreciation Fund Class Y	H CAYX
MainStay Large Cap Growth Fund – R6	MLRSX
Neuberger Berman Socially Responsive Fund – R6	NRSRX
Oakmark International Fund – I	OAKIX
Oppenheimer Developing Markets Fund – I	ODVIX
Vanguard Institutional Index Fund – Institutional	VINIX
Vanguard Mid-Cap Index Fund – Admiral	VIMAX
Vanguard Small-Cap Index Fund – Institutional	VSCIX
Vanguard Total International Stock Index Fund – Institutional	VTSNX

¹ In order to mitigate the negative effects of disintermediation, participant transfers from the City and County of Denver (CCD) Stable Value Fund are subject to an industry standard 90-day "Equity Wash" rule. This means participants are prohibited from transferring from the CCD Stable Value Fund directly to "Competing Funds" and may only make transfers from the CCD Stable Value Fund to Non-Competing Funds. Participants wishing to transfer amounts from the CCD Stable Value Fund to Competing Funds must first transfer to Non-Competing Funds, where the amount originally transferred must remain for 90 days before the participant can then transfer the amount to one or more Competing Funds. The self-directed Brokerage Account option (see page 6 for a description of this option) is considered a Competing Fund since it offers money market funds and short-term bond funds. Therefore, transfers from the CCD Stable Value Fund to any investment within the self-directed Brokerage Account option are subject to the 90-Day Equity Wash rule.

² This investment is a separate account for the City and County of Denver, not a mutual fund, and therefore does not have a ticker symbol.

Get retirement plan investment advice.



Support for every step of your retirement journey

HOW TO ACCESS ADVICE

Online:

Get quick, convenient answers via the online tool. Visit www.tiaa-cref.org/denver, click *Log In* and select the *Advice & Guidance* tab.

One-on-One Counseling Sessions:

You can receive personalized retirement plan investment advice either over the phone or in person, beginning the week of January 27, 2014. To schedule your session, call **855 259-4648** Monday through Friday, 6 a.m. – 8 p.m., or Saturday, 7 a.m. – 4 p.m. (MT).

Get personalized investment advice on the Plan's investment options from a TIAA-CREF Financial Consultant. This service is available as part of your retirement program *at no additional cost to you*. Beginning the week of January 27, 2014, you'll be able to access the service at your convenience: online, via phone or during a One-on-One Counseling Session.

The Plan will have two dedicated TIAA-CREF Financial Consultants assigned to serve Denver employees. In addition, two wealth management advisors have also been assigned to the Plan.

A TIAA-CREF Financial Consultant can guide you through the transition and help tailor your portfolio to your individual needs.

This service is available at your convenience online, via phone or during a One-on-One Counseling Session. Whatever method you choose, TIAA-CREF is standing by to support you in building a strategy that can help you pursue your retirement savings goals.

TIAA-CREF's advice is designed to help you answer these important questions:

- **Am I on track to reach my retirement savings goals?**
We'll help you analyze how your investments are performing, and determine if you're saving enough to help meet your needs.
- **Which combination of retirement plan investments is right for me?**
Get assistance picking the right investments, diversifying properly and allocating contributions to balance your need for growth potential with your tolerance for risk.
- **How can I meet my income needs in retirement?**
Get help determining the amount you'll need to meet your retirement income goals.

Learn more at on-site transition seminars

We encourage you to attend one of the many upcoming On-site Transition Seminars to meet your TIAA-CREF Financial Consultants in person and set up your One-on-One Counseling sessions.

If you are unable to attend, you can view the narrated retirement plan presentation at www.tiaa-cref.org/denver. The presentation will be available 24/7, beginning the week of December 2, 2013.

Additional seminars are being scheduled for public safety personnel and retirees. These will be directly communicated in the coming days and posted online. For the most current list of meeting dates and times, please visit www.tiaa-cref.org/denver or www.denvergov.org/457 and click on *Helpful Resources* for the Calendar of Events.

Date	Location	Address	Time
Monday, December 2	Denver County Jail	10500 E. Smith Road	2:30 p.m.
Tuesday, December 3	Denver International Airport	8500 Pena Boulevard, City Conference Room	1 p.m.
Wednesday, December 4	Denver Detention Center	490 W. Colfax Avenue	7 a.m. 1 p.m.
Thursday, December 5	Roslyn Fleet Building	5440 Roslyn Street, Event Center, 2nd Floor	2 p.m.
Friday, December 6	Denver Detention Center	490 W. Colfax Avenue	7 a.m. 1 p.m.
Monday, December 9	Osage – PWSW	2013 S. Osage Street	6:30 a.m.
Tuesday, December 10	Cherry Creek Transfer Station DHS Montbello	7301 E. Jewell Avenue 4685 Peoria Street	6:30 a.m. 12 p.m.
Wednesday, December 11	Central Platte Campus Denver Human Services	1271 W. Bayaud Avenue, Gary Price Building Training Room 1200 Federal Building	6:30 a.m. 1 p.m.
Thursday, December 12	Roslyn Fleet Building Police Administration Building	5440 Roslyn Street, Fleet Building Training Room 1331 Cherokee Street, Auditorium	6:30 a.m. 3 p.m.
Friday, December 13	Webb Municipal Building	201 W. Colfax Avenue	9:30 a.m.
Tuesday, December 17	Central Platte Campus Central Platte Campus Denver Human Services	1271 W. Bayaud Avenue, Gary Price Building Training Room 1271 W. Bayaud Avenue, Street Maintenance Sweeping and Paving East - 3815 Steele Street	6:30 a.m. 7:30 a.m. 12 p.m.
Wednesday, December 18	Central Platte	1271 W. Bayaud Avenue, Gary Price Building Training Room	2 p.m.
Thursday, December 19	Denver Human Services Wastewater – SW Admin	1200 Federal Building 2000 W. 3rd, Wastewater Building, 3rd Floor Conference Room	9:30 a.m. 2 p.m.
Friday, December 20	Denver International Airport	8500 Pena Boulevard, City Conference Room	9 a.m.
Monday, January 6	Roslyn Fleet Building Denver County Jail	5440 Roslyn Street, Event Center, 2nd Floor 10500 E. Smith Road	9 a.m. 2:30 p.m.
Tuesday, January 7	Central Platte Campus	1271 W. Bayaud Avenue, Muster Room	6:30 a.m.
Wednesday January 8	Police Administration Building	1331 Cherokee Street, Auditorium	8 a.m.
Friday, January 10	Denver County Jail	10500 E. Smith Road	10:30 a.m.
Monday, January 13	Wastewater	2000 W. 3rd, Assembly Area, 1st Floor	2 p.m.
Thursday, January 16	Webb Municipal Building	201 W. Colfax Avenue	2:30 p.m.

Creating your investment strategy



Do you prefer to step back and let financial professionals handle your retirement strategy for you? Or do you have the skills and desire to select your own investments?

Savvy investing begins with an in-depth understanding of your investment style and long-term goals. It's a good idea to think about the level of involvement you're comfortable with so you can select the option that works best for you.

OPTION 1: One-step investing

The convenience of a complete retirement portfolio in a single fund

What kind of investments are included?

The one-step investing approach may be a good choice if you prefer a hands-off approach to managing your retirement portfolio. With one-step investing, all you need to do is select a Vanguard Target Retirement Fund from the new investment options.

Simply choose the fund that most closely matches the year of your expected retirement, and the fund's professional management will do the rest. For example, if you expect to retire in about 20 years, choose the Vanguard Target Retirement 2035 Fund.

How do these investments work?

Each Vanguard Target Retirement Fund consists of mutual funds that invest in a broad range of stocks and bonds. These funds seek a high total return over time through a combination of capital appreciation and income. The initial proportions and risk levels depend on your projected retirement year. To help reduce risk as you move through your career and into retirement, the fund automatically readjusts the mix of stocks, bonds, and other asset types to a more conservative mix.

What else should I consider?

As with all mutual funds, the principal value of a Vanguard Target Retirement Fund isn't guaranteed and will fluctuate with market changes. The target date approximates when investors may plan to start making withdrawals. However, you are not required to withdraw the funds at that target date. After the target date, some of your money may be merged into a fund with a more conservative asset allocation.* A TIAA-CREF Financial Consultant can help you decide whether one-step investing is right for you.

* Vanguard Target Retirement Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Vanguard Target Retirement Funds, there is exposure to the fees and expenses associated with the underlying mutual funds.



OPTION 2: Active investing

If you're comfortable choosing your investments, create your own portfolio

What kind of investments are included?

Through the active investment option, you can choose from a wide range of investment options to create a portfolio that's right for you. These investment choices cover the major asset classes — stable value, fixed income, multi-asset, and equities — providing building blocks for a diversified retirement savings portfolio.¹

How do these investments work?

The new investment choices offer you the flexibility to create a retirement portfolio that's aligned with your investment preferences and goals. We encourage you to examine the new investment options carefully. Consider speaking with a TIAA-CREF Financial Consultant as you set your retirement goals and build your portfolio.

If you're an investor seeking an even greater degree of independence, you can now choose a self-directed brokerage account option available from TIAA-CREF Brokerage Services. You'll have a choice of thousands of funds from hundreds of mutual fund families beyond the core investment menu to help you design and diversify your portfolio.²

What else should I consider when choosing my own investments?

Consider your risk tolerance when selecting investments for your portfolio. Page 6 includes helpful steps to follow when choosing your investments and also explains how you can get retirement plan advice on the plan's investment options from a TIAA-CREF Financial Consultant. This service is available *at no additional cost to you*.

Please be aware that the City and County of Denver will not monitor the performance of the funds in the brokerage account as they do with the traditional retirement program. Also, TIAA-CREF does not offer investment advice for the brokerage funds. Before investing in a brokerage account, we suggest you contact TIAA-CREF to learn more.

¹ Diversification is a technique to help reduce risk. There is no guarantee that diversification will protect against a loss.

² Certain securities may not be suitable for all investors. Securities are not FDIC insured and are not a deposit or other obligation of or guaranteed by any bank or TIAA-CREF. Securities are subject to investment risk, including possible loss of the principal amount invested.

Moving MassMutual, Prudential and ICMA-RC assets to the new investment menu

During the week of December 13, 2013, you will be enrolled in a new TIAA-CREF account. TIAA-CREF will send you a Welcome Kit that includes important information about your account. Your beneficiary will automatically be set to "Estate." Once you receive your Welcome Kit, you can update your beneficiary designation.

On or about January 3, 2014, a Blackout Period will begin. During this time, future contributions and existing assets will be redirected from MassMutual, Prudential and ICMA-RC to the new investment options. During the Blackout Period, you will be unable to change your investments, transfer funds or make withdrawals. For details, see the Blackout Notice sent to you on November 15, 2013. The Blackout Notice is also available online at www.tiaa-cref.org/denver.

Beginning January 3, 2014, your future payroll contributions to the Plan will be directed to TIAA-CREF. If you are currently contributing to the Plan, payroll contributions will continue to be withheld. *You do not need to take any action in regard to this transfer.*

Beginning January 13, 2014, your existing assets in the Plan will be transferred from MassMutual, Prudential and ICMA-RC to the new investment options. See the Transfer Strategy insert to understand how your investments will be affected. *You do not need to take any action in regard to this transfer.*

Once the transition is completed, you can direct your existing assets and any future contributions to other options on the new investment menu. We encourage you to schedule a One-on-One Counseling Session with a TIAA-CREF Financial Consultant after your assets have transferred.

The transfer of your assets will take place as follows:

ONE-STEP FUND-TO-FUND TRANSFER PROCESS

Your existing assets will move from MassMutual, Prudential and ICMA-RC to TIAA-CREF following a Fund-to-Fund Transfer Process. When TIAA-CREF receives the proceeds from your prior recordkeeper, they will be applied as of 2 p.m. (MT) on the date of receipt according to the Transfer Strategy. Your account will not share in the investment experience of the new funds for one business day.

TWO-STEP FUND-TO-FUND TRANSFER PROCESS FOR ICMA-RC FUNDS BEING MAPPED TO VANGUARD TARGET RETIREMENT FUNDS

The following mutual funds on the current ICMA-RC investment menu will be closed and replaced by new Vanguard Target Retirement funds.

- VT Vantagepoint Model Portfolio All-Equity Growth Fund
- VT Vantagepoint Model Portfolio Conservative Growth Fund
- VT Vantagepoint Model Portfolio Long-Term Growth Fund
- VT Vantagepoint Model Portfolio Savings Oriented Fund
- VT Vantagepoint Model Portfolio Traditional Growth Fund

These funds will be moved through the Two-step Process and transferred as follows:

Step 1: ICMA-RC liquidates existing plan assets in specified funds and wires the proceeds to TIAA-CREF. TIAA-CREF will apply the monies as of 2 p.m. (MT) on the date of receipt to the TIAA-CREF Money Market Fund – Institutional Class as directed by your employer. During this transfer of Plan assets, participant accounts will not share in the investment experience of the TIAA-CREF Money Market Fund – Institutional Class for one business day. Upon receipt of participant-level data from ICMA-RC, the data will be fully reconciled to the proceeds received. When reconciliation is completed, the participant-level instructions will be determined to be in good order and the asset transfer process will proceed to Step 2.

Step 2: The plan account proceeds in the TIAA-CREF Money Market Fund – Institutional Class will be liquidated and transferred at the participant level to the appropriate Vanguard Target Retirement Fund based on the participant's date of birth. Any plan earnings on the proceeds from the TIAA-CREF Money Market Fund – Institutional Class from the initial trade date through the date Step 2 is completed will be allocated to each participant's account in a proportionate manner.

As a result of this Two-step Process, participant accounts will be invested in the TIAA-CREF Money Market Fund – Institutional Class for a period during which participant accounts will not share in the investment experience of the Vanguard Target Retirement funds.

Participants will receive two confirmation statements from TIAA-CREF as follows:

1. For the transfer of proceeds to the money market fund
2. For the transfer from the money market fund to the age-appropriate Vanguard Target Retirement Fund

Answers to frequently asked questions

1. Why is the City and County of Denver updating the retirement Plan?

The contracts with your current retirement plan providers (MassMutual, Prudential, Cooney Associates, and ICMA-RC) expire at the end of the year, December 31, 2013. As a result, Denver had the opportunity to improve service to you by putting the provider services contract out for competitive bid.

After a rigorous bid process conducted by the Deferred Compensation Committee, TIAA-CREF was selected to be the sole provider for administration and education services for the Plan. To review the information regarding Denver's bid process, please go to www.denvergov.org/457.

2. Will I be able to keep my retirement savings at Mass Mutual, Prudential or ICMA-RC?

No. Your entire Plan account balance with your current provider will be transferred to TIAA-CREF.

3. Can I transfer my retirement savings to Mass Mutual, Prudential, ICMA-RC or any other provider?

You may transfer your money to an IRA or other Plan that accepts rollovers from 457(b) plans with any provider as long as you have met the Plan and IRS rules for a distributable event that allows you to take a distribution and rollover all or a portion of your plan balance. Such events are separation of service or retirement from the City and County of Denver.

If you are currently employed by the City and County of Denver, you are not allowed to transfer your money out of the Plan to another vendor.

The City and County of Denver's Deferred Compensation Committee hopes that you will be patient and review all of the information on the new Plan as it becomes available in the coming months. Due to the size of the Plan, you have access to institutional share classes and high-touch education services that would be difficult to attain on your own.

4. What should I expect from a TIAA-CREF One-on-One Counseling Session?

Counseling sessions last approximately one hour. Bring all your investment account statements, including any retirement investments outside of

the retirement program, your defined benefit statements and your most recent Social Security statement, if available. A TIAA-CREF Financial Consultant can use this information to understand your current financial situation and help you select the appropriate investment options.

5. My spouse/partner/friend is very involved in my finances. Can I bring him/her to a meeting?

Yes. Participants can bring anyone they choose to group meetings or individual counseling sessions.

6. What will happen to my current loan?

Your current loan balance will also be transferred in full to TIAA-CREF. Your remaining loan balance will be re-amortized to synchronize loan payments with Denver's pay periods (26 pay periods per year, as opposed to the current 24 pay periods per year). This change may slightly reduce your current loan payment once it is transferred.

If you have a loan outstanding, a separate communication will be mailed to you in the coming weeks.

7. How does a custom stable value fund differ from a fixed account?

The main benefit to employees in moving from a fixed account to a custom stable value fund is that of diversification. A fixed account product is a contract between a single insurance company and the Plan, and is backed solely by the issuing insurance provider's general account. This exposes investors to concentrated credit risk should that single insurance company ever experience severe financial difficulty. In contrast, a custom stable value fund invests in multiple guaranteed products backed by fixed-income assets owned by, or held exclusively for, the Plan. This not only provides diversification of credit risk, but limits that credit risk by holding the underlying fixed-income assets as collateral. In addition, a custom stable value fund may be more responsive to changes in interest rates in the future, because the crediting rate, though stable, changes on a daily basis as a function of the underlying investments.

Contact TIAA-CREF

PHONE

Call **855 259-4648** Monday through Friday, 6 a.m. – 8 p.m., or Saturday, 7 a.m. – 4 p.m. (MT).

ONLINE

Visit www.tiaa-cref.org/denver to learn about the program's investment choices, make transactions, and access retirement planning tools.

ONE-ON-ONE COUNSELING SESSIONS

Get personalized retirement plan advice on the plan's investment options from a TIAA-CREF Financial Consultant beginning the week of January 27, 2014. This service is available as part of your retirement program *at no additional cost to you*. To schedule a session, call **855 259-4648** Monday through Friday, 6 a.m. – 8 p.m., or Saturday, 7 a.m. – 4 p.m. (MT).



Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity and may lose value. TIAA-CREF products may be subject to market and other risk factors. See the applicable product literature, or visit tiaa-cref.org for details.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or log on to tiaa-cref.org/denver for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing. Brokerage Services are provided by TIAA-CREF Brokerage Services, a division of TIAA-CREF Individual & Institutional Services, LLC. Member FINRA. TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

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