## Contents

### Introduction

1. Letter of Transmittal
2. Mayor
3. Auditor, District Attorney, and Clerk and Recorder
4. City Council Members
5. City Organization Chart
6. Government Finance Officers Association Awards

### Financial

7. Independent Auditor’s Report
8. Management’s Discussion and Analysis (Unaudited)

#### Basic Financial Statements

10. Statement of Net Position
11. Statement of Activities

#### Fund Financial Statements

13. Balance Sheet – Governmental Funds
14. Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position
15. Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
16. Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
17. Statement of Net Position – Proprietary Funds
18. Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds
20. Statement of Fiduciary Net Position – Fiduciary Funds
21. Statement of Changes in Fiduciary Net Position – Fiduciary Funds
22. Statement of Net Position – Component Units
23. Statement of Activities – Component Units

#### Notes to Basic Financial Statements

25. Contents
26. I. Summary of Significant Accounting Policies
27. II. Stewardship, Compliance, and Accountability
28. III. Detailed Notes for All Funds
29. IV. Other Note Disclosures
Required Supplementary Information (unaudited)

152 Required Supplementary Information Budgetary Comparison Schedule – General Fund and Human Services Special Revenue Fund

154 Notes to Required Supplementary Information Budgetary Comparison Schedule

155 Required Supplementary Information – Schedule of City’s Proportionate Share of the Net Pension Liability - DERP

155 Required Supplementary Information – Schedule of City Contributions - DERP

156 Required Supplementary Information – Schedule of City’s Proportionate Share of the Net Pension Liability FPPA SWDB

156 Required Supplementary Information – Schedule of City Contributions - FPPA SWDB

157 Required Supplementary Information – Schedule of City’s Proportionate Share of the Net Pension Liability - PERA

157 Required Supplementary Information – Schedule of City’s Contributions - PERA

158 Required Supplementary Information – Schedule of City Contributions - FPPA Old Hire Fire and Police

159 Required Supplementary Information – Schedule of Changes in the City’s Net Pension Liability and Related Ratios - FPPA Old Hire Fire

160 Required Supplementary Information – Schedule of Changes in the City’s Net Pension Liability and Related Ratios - FPPA Old Hire Police

160 Required Supplementary Information – Schedule of City’s Proportionate Share of the Net OPEB Liability - DERP

161 Required Supplementary Information – Schedule of City Contributions - DERP OPEB

161 Required Supplementary Information – Schedule of Changes in the City’s OPEB Liability - DERP Implicit Rate Subsidy

162 Required Supplementary Information – Schedule of City’s Proportionate Share of the Net OPEB Liability - PERA HCTF

162 Required Supplementary Information – Schedule of City Contributions - PERA HCTF OPEB

163 Required Supplementary Information – Schedule of Changes in the City’s Net OPEB Liability - Police Retiree Health Fund

163 Required Supplementary Information – Schedule of City Contributions - Police Retiree Health Fund

164 Required Supplementary Information – Schedule of Changes in the City’s Net OPEB Liability - Fire and Police Implicit Rate Subsidy

Combining and Individual Fund Financial Statements and Schedules

Governmental Funds

165 Combining Balance Sheet – Nonmajor Governmental Funds

166 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds

168 Combining Balance Sheet – Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds

Combining Balance Sheet – Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Debt Service Funds

Combining Balance Sheet – Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds

Schedule of Expenditures Compared with Authorizations – General Fund

Schedule of Expenditures Compared with Authorizations – Human Services Special Revenue Fund

Comparative Balance Sheets – General Fund

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance – General Fund

Proprietary Funds

Combining Statement of Net Position – Nonmajor Enterprise Funds

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Nonmajor Enterprise Funds

Combining Statement of Cash Flows – Nonmajor Enterprise Funds

Combining Statement of Net Position – Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds

Combining Statement of Cash Flows – Internal Service Funds

Fiduciary Funds

Combining Statement of Fiduciary Net Position – Pension, Health, and Other Employee Benefit Trust Funds

Combining Statement of Changes in Fiduciary Net Position – Pension, Health, and Other Employee Benefit Trust Funds

Combining Statement of Changes in Assets and Liabilities – Agency Funds

Component Units

Combining Statement of Net Position – Nonmajor Component Units

Combining Statement of Activities – Nonmajor Component Units

Other Supplementary Schedules

Combined Schedule of Bonds Payable and Escrows

Local Highway Finance Report
## Statistical (Unaudited)

<table>
<thead>
<tr>
<th>Page</th>
<th>Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>205</td>
<td>Contents</td>
</tr>
</tbody>
</table>

### Financial Trends

<table>
<thead>
<tr>
<th>Page</th>
<th>Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>207</td>
<td>Net Position by Component</td>
</tr>
<tr>
<td>208</td>
<td>Changes in Net Position</td>
</tr>
<tr>
<td>210</td>
<td>Fund Balances of Governmental Funds</td>
</tr>
<tr>
<td>212</td>
<td>Changes in Fund Balances of Governmental Funds</td>
</tr>
</tbody>
</table>

### Revenue Capacity

<table>
<thead>
<tr>
<th>Page</th>
<th>Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>214</td>
<td>Governmental Activities Tax Revenues by Source</td>
</tr>
<tr>
<td>215</td>
<td>Sales Tax by Category</td>
</tr>
<tr>
<td>216</td>
<td>Assessed Value and Estimated Actual Value of Taxable Property</td>
</tr>
<tr>
<td>217</td>
<td>Direct and Overlapping Property Tax Rates</td>
</tr>
<tr>
<td>218</td>
<td>Principal Property Taxpayers</td>
</tr>
<tr>
<td>220</td>
<td>Property Tax Levies and Collections</td>
</tr>
</tbody>
</table>

### Debt Capacity

<table>
<thead>
<tr>
<th>Page</th>
<th>Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>222</td>
<td>Ratios of Outstanding Debt by Type</td>
</tr>
<tr>
<td>223</td>
<td>Ratios of General Bonded Debt Outstanding</td>
</tr>
<tr>
<td>224</td>
<td>Direct and Overlapping Governmental Activities Debt</td>
</tr>
<tr>
<td>225</td>
<td>Legal Debt Margin Information</td>
</tr>
<tr>
<td>226</td>
<td>National Western Center and Convention Center Excise Pledged-Revenue Coverage</td>
</tr>
<tr>
<td>227</td>
<td>Wastewater Management Fund Pledged-Revenue Coverage</td>
</tr>
<tr>
<td>227</td>
<td>Golf Fund Pledged-Revenue Coverage</td>
</tr>
<tr>
<td>228</td>
<td>Denver International Airport Fund Pledged-Revenue Coverage</td>
</tr>
</tbody>
</table>

### Demographic and Economic Information

<table>
<thead>
<tr>
<th>Page</th>
<th>Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>229</td>
<td>Demographic and Economic Statistics</td>
</tr>
<tr>
<td>230</td>
<td>Principal Employers</td>
</tr>
</tbody>
</table>

### Operating Information

<table>
<thead>
<tr>
<th>Page</th>
<th>Contents</th>
</tr>
</thead>
<tbody>
<tr>
<td>231</td>
<td>Full-Time Equivalent City Government Employees by Function</td>
</tr>
<tr>
<td>232</td>
<td>Operating Indicators by Function</td>
</tr>
<tr>
<td>233</td>
<td>Capital Asset Statistics</td>
</tr>
</tbody>
</table>