

**Governmental**

# Nonmajor Governmental Funds

## Special Revenue Funds

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Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

- **General Government** - to account for the proceeds of revenue not specifically accounted for in another special revenue fund.
- **Public Safety** - to account for the proceeds of revenue to be used for public safety purposes.
- **Health** - to account for the proceeds of revenue to be used for expenditures in connection with health related purposes and activities.
- **Culture and Recreation** - to account for the proceeds of revenue to be used in providing culture and recreation services.
- **Community Development** - to account for the proceeds of revenue to be used for community development purposes and activities.
- **Economic Opportunity** - to account for the proceeds of revenue to be used in providing economic opportunity services.
- **Special Funds** - to account for resources by agreement for various purposes.
- **General Improvement Districts** - to account for the financial resources segregated for the financing of improvements of properties within the general improvement districts.

## Debt Service Funds

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Debt service funds are used to account for the payment of principal and interest on long-term debt. Debt Service revenues are from taxes and other operating revenues, some of which are pledged specifically to repay certain outstanding bond issues.

- **Bond Principal** - to account for resources used for the payment of principal on governmental long-term debt.
- **Bond Interest** - to account for resources used for the payment of interest on governmental long-term debt.
- **Excise Tax Revenue Bond** - to account for the accumulation of funds for the payment of principal and interest on the Excise Tax Revenue bonds.
- **General Improvement Districts** - to account for the financial activities associated with the payment of principal and interest on General Improvement District general obligation bonds.

## Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

- **Winter Park Capital Fund** - to account for financial resources from the Winter Park Trust.
- **Capital Improvements** - to account for financial resources segregated for the acquisition of major capital projects of the City other than those financed by bond projects, other capital projects, enterprise funds, and internal service funds.
- **Conservation Trusts** - to account for the proceeds from State Lottery Funds, investment earnings, and refunds; all used for parks and recreation capital improvements.
- **Bond Projects Capital Fund** - to account for the proceeds from the issuance of long-term debt to be used for paying the cost of projects as set forth in bond issuing ordinances.
- **Other Capital Projects** - to account for financial resources segregated for the financing of major capital projects for which grant or other funds will be used.
- **Entertainment and Culture** - to account for surplus seat tax used for capital improvements to entertainment and cultural facilities owned by the City that generate seat taxes.
- **Special Assessments** - to account for the financing of improvements and maintenance deemed to benefit properties against which special assessments are levied.

## Permanent Fund

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**Cableland Trust** - to account for resources by ordinance to be used to maintain the residence known as Cableland.

## Governmental Individual Fund Schedules and Statements

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- **General Fund and Human Services Special Revenue Fund** - Schedules of Expenditures Compared with Authorizations.
- **General Fund** - Comparative Balance Sheets and Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance.

## Combining Balance Sheet - Nonmajor Governmental Funds

December 31, 2019 (dollars in thousands)

	Special Revenue	Debt Service	Capital Projects	Cableland Trust	Total
<b>Assets</b>					
Cash on hand	\$ 6,390	\$ -	\$ -	\$ -	\$ 6,390
Cash and cash equivalents	182,692	183,767	1,006,678	3,574	1,376,711
Receivables (net of allowances for uncollectibles of \$88,924):					
Taxes	75,125	142,216	92,244	-	309,585
Notes	61,383	-	-	-	61,383
Accounts	26,371	-	2,451	-	28,822
Accrued interest	461	1,088	4,863	53	6,465
Interfund receivable	238	-	-	-	238
Due from other governments	20,276	-	33,219	-	53,495
Prepaid items and other assets	376	-	1,310	-	1,686
Restricted assets:					
Cash and cash equivalents	113	361	147,373	-	147,847
Assets held for disposition	730	-	9,025	-	9,755
<b>Total Assets</b>	<b>\$ 374,155</b>	<b>\$ 327,432</b>	<b>\$ 1,297,163</b>	<b>\$ 3,627</b>	<b>\$ 2,002,377</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
Liabilities:					
Vouchers payable	\$ 28,732	\$ -	\$ 75,687	\$ -	\$ 104,419
Accrued liabilities	931	7	2,075	-	3,013
Due to taxing units	31	-	-	-	31
Interfund payable	2,518	-	99	-	2,617
Unearned revenue	10,278	-	17,473	-	27,751
Advances	4,445	-	15	-	4,460
Compensated absences	33	-	-	-	33
<b>Total Liabilities</b>	<b>46,968</b>	<b>7</b>	<b>95,349</b>	<b>-</b>	<b>142,324</b>
Deferred Inflows of Resources:					
Unavailable revenues - property tax	57,042	134,604	89,756	-	281,402
Unavailable revenues - long-term receivables	17,305	-	750	-	18,055
<b>Total Deferred Inflows of Resources</b>	<b>74,347</b>	<b>134,604</b>	<b>90,506</b>	<b>-</b>	<b>299,457</b>
Fund Balances:					
Nonspendable	376	-	1,310	3,000	4,686
Restricted	247,204	192,821	1,109,998	627	1,550,650
Committed	4,203	-	-	-	4,203
Assigned	1,057	-	-	-	1,057
<b>Total Fund Balances</b>	<b>252,840</b>	<b>192,821</b>	<b>1,111,308</b>	<b>3,627</b>	<b>1,560,596</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 374,155</b>	<b>\$ 327,432</b>	<b>\$ 1,297,163</b>	<b>\$ 3,627</b>	<b>\$ 2,002,377</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	Special Revenue	Debt Service	Capital Projects	Cableland Trust	Total
<b>Revenues</b>					
Taxes:					
Facilities development admission	\$ -	\$ -	\$ 15,859	\$ -	\$ 15,859
Lodgers	41,641	53,985	3,453	-	99,079
Property	56,409	141,297	76,397	-	274,103
Sales and use	130,437	46,071	-	-	176,508
Specific ownership	88	-	-	-	88
Telephone	11,722	-	-	-	11,722
Special assessments	-	-	1,818	-	1,818
Licenses and permits	1,497	-	71	-	1,568
Intergovernmental revenues	71,908	-	72,520	-	144,428
Charges for services	90,607	-	5,113	-	95,720
Investment and interest income	4,445	9,282	42,511	216	56,454
Fines and forfeitures	397	-	-	-	397
Contributions	5,608	-	869	-	6,477
Other revenue	49,650	5,429	597	-	55,676
<b>Total Revenues</b>	<b>464,409</b>	<b>256,064</b>	<b>219,208</b>	<b>216</b>	<b>939,897</b>
<b>Expenditures</b>					
Current:					
General government	109,350	20	38,923	-	148,293
Public safety	86,130	-	1,520	-	87,650
Public works	1,429	-	199,737	-	201,166
Health	46,614	-	2,845	-	49,459
Parks and recreation	5,225	-	13,106	-	18,331
Cultural activities	77,106	-	11,565	-	88,671
Community development	39,485	-	1,968	-	41,453
Economic development	7,949	-	-	-	7,949
Debt service:					
Principal retirement	6,237	112,652	6,859	-	125,748
Interest	2,027	55,895	9,517	-	67,439
Capital outlay	-	-	170,325	-	170,325
<b>Total Expenditures</b>	<b>381,552</b>	<b>168,567</b>	<b>456,365</b>	<b>-</b>	<b>1,006,484</b>
Excess (deficiency) of revenues over (under) expenditures	82,857	87,497	(237,157)	216	(66,587)
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	-	-	13,674	-	13,674
Bond Premium	-	-	25,821	-	25,821
Bond Premium - refunding	-	-	6,273	-	6,273
Payment to escrow	-	-	(56,221)	-	(56,221)
Issuance of bonds	-	-	199,175	-	199,175
Issuance of bonds - refunding	-	-	50,140	-	50,140
Insurance recoveries	694	-	38	-	732
Transfers in	29,642	-	134,423	-	164,065
Transfers out	(54,449)	(55,280)	(19,859)	(200)	(129,788)
<b>Total Other Financing Sources (Uses)</b>	<b>(24,113)</b>	<b>(55,280)</b>	<b>353,464</b>	<b>(200)</b>	<b>273,871</b>
Net change in fund balances	58,744	32,217	116,307	16	207,284
Fund balances - January 1	194,096	160,604	995,001	3,611	1,353,312
<b>Fund Balances - December 31</b>	<b>\$ 252,840</b>	<b>\$ 192,821</b>	<b>\$ 1,111,308</b>	<b>\$ 3,627</b>	<b>\$ 1,560,596</b>

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## Combining Balance Sheet - Nonmajor Special Revenue Funds

December 31, 2019 (dollars in thousands)

	General Government	Public Safety	Health
<b>Assets</b>			
Cash on hand			
Cash and cash equivalents	43,785	18,731	6,890
Receivables (net of allowances for uncollectibles of \$83,914):			
Taxes	6,539	47,104	5,779
Notes	10,426	-	-
Accounts	1,402	2,197	437
Accrued interest	178	10	-
Interfund receivable	-		-
Due from other governments	4,918	2,756	3,829
Prepaid items and other assets	-	-	-
Restricted assets:			
Cash and cash equivalents	-	-	-
Assets held for disposition	-	-	-
<b>Total Assets</b>	<b>67,248</b>	<b>70,798</b>	<b>16,935</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>			
Liabilities:			
Vouchers payable	11,146	2,092	2,426
Accrued liabilities	66	213	94
Due to taxing units	-	31	-
Interfund payable	1,739	-	-
Unearned revenue	2,588	1,126	1,654
Advances	-	500	-
Compensated absences	33	-	-
<b>Total Liabilities</b>	<b>15,572</b>	<b>3,962</b>	<b>4,174</b>
Deferred Inflows of Resources:			
Unavailable revenues - property tax	-	47,316	-
Unavailable revenues - long-term receivables	398	251	-
<b>Total Deferred Inflows of Resources</b>	<b>398</b>	<b>47,567</b>	<b>-</b>
Fund Balances:			
Nonspendable	-	-	-
Restricted	51,278	19,269	12,761
Committed	-	-	-
Assigned	-	-	-
<b>Total Fund Balances</b>	<b>51,278</b>	<b>19,269</b>	<b>12,761</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 67,248</b>	<b>\$ 70,798</b>	<b>\$ 16,935</b>

Culture and Recreation	Community Development	Economic Opportunity	Special Funds	General Improvement Districts	Total
\$ 6,390		\$ -	\$ -	\$ -	\$ 6,390
55,430	49,257	-	7,517	1,082	182,692
4,378	8,826	-	941	1,558	75,125
-	50,957	-	-	-	61,383
5,507	-	1	16,754	73	26,371
13	182	-	75	3	461
1		237	-	-	238
873	5,285	2,615	-	-	20,276
348	-	-	-	28	376
-	-	-	86	27	113
-	730	-	-	-	730
<b>72,940</b>	<b>115,237</b>	<b>2,853</b>	<b>25,373</b>	<b>2,771</b>	<b>374,155</b>
8,273	3,689	794	237	75	28,732
266	83	84	125	-	931
-	-	-	-	-	31
14	54	711	-	-	2,518
4,910	-	-	-	-	10,278
3,945	-	-	-	-	4,445
-	-	-	-	-	33
<b>17,408</b>	<b>3,826</b>	<b>1,589</b>	<b>362</b>	<b>75</b>	<b>46,968</b>
-	8,168	-	-	1,558	57,042
247	-	-	16,409	-	17,305
<b>247</b>	<b>8,168</b>	<b>-</b>	<b>16,409</b>	<b>1,558</b>	<b>74,347</b>
348	-	-	-	28	376
50,734	103,243	1,264	8,602	53	247,204
4,203	-	-	-	-	4,203
-	-	-	-	1,057	1,057
<b>55,285</b>	<b>103,243</b>	<b>1,264</b>	<b>8,602</b>	<b>1,138</b>	<b>252,840</b>
<b>\$ 72,940</b>	<b>\$ 115,237</b>	<b>\$ 2,853</b>	<b>\$ 25,373</b>	<b>\$ 2,771</b>	<b>\$ 374,155</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	General Government	Public Safety	Health
<b>Revenues</b>			
Taxes:			
Lodgers	\$ 40,246	\$ -	\$ -
Property	5,767	43,231	-
Sales and use	36,287	-	48,606
Specific ownership	-	-	-
Telephone	-	-	-
Licenses and permits	1,497	-	-
Intergovernmental revenues	11,524	24,554	9,737
Charges for services	5,665	9,186	25
Investment and interest income	1,072	161	4
Fines and forfeitures	-	397	-
Contributions	1,999	46	1,005
Other revenue	12,798	364	1
<b>Total Revenues</b>	<b>116,855</b>	<b>77,939</b>	<b>59,378</b>
<b>Expenditures</b>			
Current:			
General government	108,140	-	139
Public safety	257	76,682	-
Public works	1,429	-	-
Health	-	-	46,614
Parks and recreation	-	-	-
Cultural activities	-	-	-
Community development	3,981	-	-
Economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
<b>Total Expenditures</b>	<b>113,807</b>	<b>76,682</b>	<b>46,753</b>
Excess (deficiency) of revenues over (under) expenditures	3,048	1,257	12,625
<b>Other Financing Sources (Uses)</b>			
Insurance recoveries	672	-	-
Transfers in	1,958	-	1,168
Transfers out	(4,660)	(101)	(3,619)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,030)</b>	<b>(101)</b>	<b>(2,451)</b>
Net change in fund balances	1,018	1,156	10,174
Fund balances - January 1	50,260	18,113	2,587
<b>Fund Balances - December 31</b>	<b>\$ 51,278</b>	<b>\$ 19,269</b>	<b>\$ 12,761</b>

Cultural and Recreation	Community Development	Economic Opportunity	Special Funds	General Improvement Districts	Total
\$ -	\$ -	\$ -	\$ -	\$ 1,395	\$ 41,641
-	7,411	-	-	-	56,409
36,823	8,721	-	-	-	130,437
-	-	-	-	88	88
-	-	-	11,722	-	11,722
-	-	-	-	-	1,497
1,501	16,903	7,689	-	-	71,908
64,245	10,273	668	545	-	90,607
166	2,420	-	609	13	4,445
-	-	-	-	-	397
2,556	2	-	-	-	5,608
29,041	-	3	7,354	89	49,650
<b>134,332</b>	<b>45,730</b>	<b>8,360</b>	<b>20,230</b>	<b>1,585</b>	<b>464,409</b>
22	-	-	-	1,049	109,350
-	-	-	9,191	-	86,130
-	-	-	-	-	1,429
-	-	-	-	-	46,614
5,211	-	-	14	-	5,225
77,106	-	-	-	-	77,106
-	35,504	-	-	-	39,485
-	-	7,949	-	-	7,949
-	-	-	6,237	-	6,237
-	-	-	2,027	-	2,027
<b>82,339</b>	<b>35,504</b>	<b>7,949</b>	<b>17,469</b>	<b>1,049</b>	<b>381,552</b>
51,993	10,226	411	2,761	536	82,857
22	-	-	-	-	694
2,706	18,430	-	5,380	-	29,642
(32,130)	-	-	(13,439)	(500)	(54,449)
<b>(29,402)</b>	<b>18,430</b>	<b>-</b>	<b>(8,059)</b>	<b>(500)</b>	<b>(24,113)</b>
22,591	28,656	411	(5,298)	36	58,744
32,694	74,587	853	13,900	1,102	194,096
<b>\$ 55,285</b>	<b>\$ 103,243</b>	<b>\$ 1,264</b>	<b>\$ 8,602</b>	<b>\$ 1,138</b>	<b>\$ 252,840</b>

**Combining Balance Sheet - Nonmajor Debt Service Funds**

December 31, 2019 (dollars in thousands)

	Bond Principal	Bond Interest	Excise Tax Revenue Bond	General Improvement Districts	Total
<b>Assets</b>					
Cash and cash equivalents	\$ 61,711	\$ 26,950	\$ 95,106	\$ -	\$ 183,767
Receivables (net of allowances for uncollectibles of \$724):					
Taxes	92,753	41,234	8,229	-	142,216
Accrued interest	-	446	642	-	1,088
Restricted assets:					
Cash and cash equivalents	-	-	-	361	361
<b>Total Assets</b>	<b><u>\$ 154,464</u></b>	<b><u>\$ 68,630</u></b>	<b><u>\$ 103,977</u></b>	<b><u>\$ 361</u></b>	<b><u>\$ 327,432</u></b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
Accrued Liabilities	-	1	-	6	7
<b>Total Liabilities Balance</b>	<b><u>-</u></b>	<b><u>1</u></b>	<b><u>-</u></b>	<b><u>6</u></b>	<b><u>7</u></b>
Deferred Inflows of Resources:					
Unavailable revenues - property tax	93,197	41,407	-	-	134,604
<b>Total of Deferred Inflows of Resources</b>	<b><u>93,197</u></b>	<b><u>41,407</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>134,604</u></b>
Fund Balances:					
Restricted	61,267	27,222	103,977	355	192,821
<b>Total Fund Balances</b>	<b><u>61,267</u></b>	<b><u>27,222</u></b>	<b><u>103,977</u></b>	<b><u>355</u></b>	<b><u>192,821</u></b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b><u>\$ 154,464</u></b>	<b><u>\$ 68,630</u></b>	<b><u>\$ 103,977</u></b>	<b><u>\$ 361</u></b>	<b><u>\$ 327,432</u></b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Debt Service Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	Bond Principal	Bond Interest	Excise Tax Revenue Bond	General Improvement Districts	Total
<b>Revenues</b>					
Taxes:					
Lodgers	\$ -	\$ -	\$ 53,985	\$ -	\$ 53,985
Property	116,867	23,942	-	488	141,297
Sales and use	-	-	46,071	-	46,071
Investment and interest income	-	4,219	5,062	1	9,282
Other revenue	-	5,428	-	1	5,429
<b>Total Revenues</b>	<b>116,867</b>	<b>33,589</b>	<b>105,118</b>	<b>490</b>	<b>256,064</b>
<b>Expenditures</b>					
Current:					
General Government	-	11	6	3	20
Debt service:					
Principal retirement	89,610	-	22,755	287	112,652
Interest	-	33,635	22,076	184	55,895
<b>Total Expenditures</b>	<b>89,610</b>	<b>33,646</b>	<b>44,837</b>	<b>474</b>	<b>168,567</b>
Excess (deficiency) of revenues over (under) expenditures	27,257	(57)	60,281	16	87,497
<b>Other Financing (Uses)</b>					
Transfers out	-	-	(55,280)	-	(55,280)
<b>Total Other Financing (Uses)</b>	<b>-</b>	<b>-</b>	<b>(55,280)</b>	<b>-</b>	<b>(55,280)</b>
Net change in fund balances	27,257	(57)	5,001	16	32,217
Fund balances - January 1	34,010	27,279	98,976	339	160,604
<b>Fund Balances - December 31</b>	<b>\$ 61,267</b>	<b>\$ 27,222</b>	<b>\$ 103,977</b>	<b>\$ 355</b>	<b>\$ 192,821</b>

**Combining Balance Sheet - Nonmajor Capital Projects Funds**

December 31, 2019 (dollars in thousands)

	Winter Park Capital Fund	Capital Improvements	Conservation Trusts
<b>Assets</b>			
Cash and cash equivalents	\$ 9,294	\$ 291,692	\$ 19,265
Receivables (net of allowances for uncollectibles of \$4,286):			
Taxes	-	89,358	-
Accounts	-	696	-
Accrued interest	27	1,368	306
Due from other governments	-	-	-
Prepaid items and other assets	-	24	-
Restricted assets:			
Cash and Cash Equivalents	-	2,222	-
Assets held for disposition	-	-	-
<b>Total Assets</b>	<b>\$ 9,321</b>	<b>\$ 385,360</b>	<b>\$ 19,571</b>
<b>Liabilities, Deferred Inflow of Resources, and Fund Balances</b>			
Liabilities:			
Vouchers payable	361	18,689	1,044
Accrued liabilities	-	2,075	-
Interfund payable	-	21	-
Unearned revenue	-	-	-
Advances	-	-	-
<b>Total Liabilities</b>	<b>361</b>	<b>20,785</b>	<b>1,044</b>
Deferred Inflow of Resources:			
Unavailable revenues - property tax	-	89,756	-
Unavailable revenues - long-term receivables	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>89,756</b>	<b>-</b>
<b>Fund Balances:</b>			
Nonspendable	-	24	-
Restricted	8,960	274,795	18,527
<b>Total Fund Balances</b>	<b>8,960</b>	<b>274,819</b>	<b>18,527</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 9,321</b>	<b>\$ 385,360</b>	<b>\$ 19,571</b>

	Bond Projects	Other Capital Projects	Entertainment and Culture	Special Assessments	General Improvement Districts	Total
	\$ 493,153	\$ 157,362	\$ 33,292	\$ 2,442	\$ 178	\$ 1,006,678
	-	403	721	1,762	-	92,244
	-	1,755	-	-	-	2,451
	2,526	461	163	12	-	4,863
	-	33,219	-	-	-	33,219
	-	886	-	400	-	1,310
	-	145,151	-	-	-	147,373
	9,025	-	-	-	-	9,025
	<b>\$ 504,704</b>	<b>\$ 339,237</b>	<b>\$ 34,176</b>	<b>\$ 4,616</b>	<b>\$ 178</b>	<b>\$ 1,297,163</b>
	38,098	16,743	685	45	22	75,687
	-	-	-	-	-	2,075
	76	2	-	-	-	99
	-	15,711	-	1,762	-	17,473
	15	-	-	-	-	15
	<b>38,189</b>	<b>32,456</b>	<b>685</b>	<b>1,807</b>	<b>22</b>	<b>95,349</b>
	-	-	-	-	-	89,756
	-	750	-	-	-	750
	-	<b>750</b>	-	-	-	<b>90,506</b>
	-	886	-	400	-	1,310
	466,515	305,145	33,491	2,409	156	1,109,998
	<b>466,515</b>	<b>306,031</b>	<b>33,491</b>	<b>2,809</b>	<b>156</b>	<b>1,111,308</b>
	<b>\$ 504,704</b>	<b>\$ 339,237</b>	<b>\$ 34,176</b>	<b>\$ 4,616</b>	<b>\$ 178</b>	<b>\$ 1,297,163</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	Winter Park Capital Fund	Capital Improvements	Conservation Trusts	Bond Projects
<b>Revenues</b>				
Taxes:				
Facilities development admission	\$ -	\$ -	\$ -	\$ -
Lodgers	-	-	-	-
Property	-	76,397	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental revenues	-	14,594	7,906	-
Charges for services	-	39	-	-
Investment and interest income	229	11,752	2,459	19,975
Contributions	-	-	-	-
Other revenue	-	382	-	12
<b>Total Revenues</b>	<b>229</b>	<b>103,164</b>	<b>10,365</b>	<b>19,987</b>
<b>Expenditures</b>				
Current:				
General government	-	29,224	-	696
Public safety	-	-	-	-
Public works	-	67,108	-	111,172
Health	-	2,845	-	-
Parks and recreation	954	1,766	3,293	-
Cultural activities	-	1,074	-	100
Community development	-	1,951	17	-
Debt service:				
Principal retirement	-	6,614	-	-
Interest	-	1,613	-	-
Capital outlay	547	26,135	3,171	115,775
<b>Total Expenditures</b>	<b>1,501</b>	<b>138,330</b>	<b>6,481</b>	<b>227,743</b>
Excess (deficiency) of revenues over (under) expenditures	(1,272)	(35,166)	3,884	(207,756)
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	-	13,506	-	-
Bond premium	-	-	-	25,821
Bond premium - refunding	-	-	-	6,273
Issuance of bonds	-	-	-	199,175
Issuance of bonds - refunding	-	-	-	50,140
Payment to escrow	-	-	-	(56,221)
Insurance recoveries	-	-	-	-
Transfers in	3,990	75,650	-	-
Transfers out	-	(10,779)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>3,990</b>	<b>78,377</b>	<b>-</b>	<b>225,188</b>
Net change in fund balances	2,718	43,211	3,884	17,432
Fund balances - January 1	6,242	231,608	14,643	449,083
<b>Fund Balances - December 31</b>	<b>\$ 8,960</b>	<b>\$ 274,819</b>	<b>\$ 18,527</b>	<b>\$ 466,515</b>

	Other Capital Projects	Entertainment and Culture	Special Assessments	General Improvement Districts	Total
\$	2,287	\$ 13,572	\$ -	\$ -	\$ 15,859
	3,453	-	-	-	3,453
	-	-	-	-	76,397
	71	-	-	-	71
	136	-	1,682	-	1,818
	50,020	-	-	-	72,520
	5,074	-	-	-	5,113
	6,701	1,282	99	14	42,511
	869	-	-	-	869
	203	-	-	-	597
	<b>68,814</b>	<b>14,854</b>	<b>1,781</b>	<b>14</b>	<b>219,208</b>
	9,003	-	-	-	38,923
	1,520	-	-	-	1,520
	19,712	-	645	1,100	199,737
	-	-	-	-	2,845
	6,009	1,084	-	-	13,106
	7,975	2,416	-	-	11,565
	-	-	-	-	1,968
	245	-	-	-	6,859
	7,904	-	-	-	9,517
	23,032	1,665	-	-	170,325
	<b>75,400</b>	<b>5,165</b>	<b>645</b>	<b>1,100</b>	<b>456,365</b>
	(6,586)	9,689	1,136	(1,086)	(237,157)
	168	-	-	-	13,674
	-	-	-	-	25,821
	-	-	-	-	6,273
	-	-	-	-	199,175
	-	-	-	-	50,140
	-	-	-	-	(56,221)
	-	-	38	-	38
	54,283	-	-	500	134,423
	-	(9,080)	-	-	(19,859)
	<b>54,451</b>	<b>(9,080)</b>	<b>38</b>	<b>500</b>	<b>353,464</b>
	47,865	609	1,174	(586)	116,307
	258,166	32,882	1,635	742	995,001
<b>\$</b>	<b>306,031</b>	<b>\$ 33,491</b>	<b>\$ 2,809</b>	<b>\$ 156</b>	<b>\$ 1,111,308</b>

## Schedule of Expenditures Compared with Authorizations - General Fund

For the Year Ended December 31, 2019 (dollars in thousands)

	2019 Annual Authorizations After Revisions		Budget Basis Expenditures		Authorized Balance
<b>General Government</b>					
Mayor's Office	\$ 3,438		\$ 3,288		\$ 150
Civic Events	1,187		992		195
Office of Special Events	721		713		8
Education/Advocacy Initiatives	4,054		3,731		323
Public Defenders Office	2,324		2,057		267
City Council	6,747		6,302		445
Board of Ethics	227		219		8
Office of Human Resources	17,035		16,544		491
Career Service Authority Hearing Office	607		546		61
City Attorney	40,907		40,350		557
Clerk and Recorder	9,222		8,769		453
Board of Adjustment	360		344		16
Human Rights and Community Partnerships	5,063		5,020		43
General Services	54,161		51,201		2,960
Auditor	9,990		9,609		381
Department of Finance	93,839		94,358		(519)
Contingency	-		-		-
Special Payments	4,772		4,772		-
Unemployment Insurance	800		435		365
Adams Mark Tax Increment	1,842		1,549		293
Annual Rental Payments	1,327		1,309		18
Denver Public Schools Mill Levy	1,058		1,058		-
Historic Tax Rebates	300		300		-
Excise and Licenses	4,738		4,695		43
Technology Services	75,402		74,161		1,241
Office of Economic Development	9,001		8,457		544
<b>Total General Government</b>	<b>\$ 349,122</b>		<b>\$ 340,779</b>		<b>\$ 8,343</b>
<b>Public Safety</b>					
Safety Administration	\$ 28,224		\$ 27,826		\$ 398
Civil Service Commission	1,898		1,822		76
County Court	26,324		26,170		154
District Attorney	27,464		27,463		1
Emergency Management	1,664		1,559		105
Fire	148,023		147,524		499
Independent Monitor	1,931		1,837		94
Police	247,374		246,125		1,249
Undersheriff	149,354		146,438		2,916
<b>Total Public Safety</b>	<b>\$ 632,256</b>		<b>\$ 626,764</b>		<b>\$ 5,492</b>

continued

## Schedule of Expenditures Compared with Authorizations - General Fund - continued

For the Year Ended December 31, 2019 (dollars in thousands)

	2019 Annual Authorizations After Revisions	Budget Basis Expenditures	Authorized Balance
Public Works	\$ 173,470	\$ 169,907	\$ 3,563
<b>Total Public Works</b>	<b>\$ 173,470</b>	<b>\$ 169,907</b>	<b>\$ 3,563</b>
<b>Human Services</b>	<b>\$ 6,025</b>	<b>\$ 1,910</b>	<b>\$ 4,115</b>
<b>Total Human Services</b>	<b>\$ 6,025</b>	<b>\$ 1,910</b>	<b>\$ 4,115</b>
<b>Health</b>			
Environmental Health	\$ 22,222	\$ 21,769	\$ 453
City Payments to Health Authority	30,777	30,777	-
Clinic	5,104	5,061	43
Poison Center	157	157	-
<b>Total Health</b>	<b>\$ 58,260</b>	<b>\$ 57,764</b>	<b>\$ 496</b>
<b>Parks and Recreation</b>	<b>\$ 81,369</b>	<b>\$ 79,790</b>	<b>\$ 1,579</b>
<b>Total Parks and Recreation</b>	<b>\$ 81,369</b>	<b>\$ 79,790</b>	<b>\$ 1,579</b>
<b>Cultural Activities</b>			
Arts and Venues	\$ 2,635	\$ 2,635	\$ -
Denver Public Library	52,689	51,579	1,110
<b>Total Cultural Activities</b>	<b>\$ 55,324</b>	<b>\$ 54,214</b>	<b>\$ 1,110</b>
<b>Community Development</b>	<b>\$ 36,501</b>	<b>\$ 35,756</b>	<b>\$ 745</b>
<b>Total Community Development</b>	<b>\$ 36,501</b>	<b>\$ 35,756</b>	<b>\$ 745</b>
<b>Economic Development</b>	<b>\$ 1,692</b>	<b>\$ 1,692</b>	<b>\$ -</b>
<b>Total Economic Development</b>	<b>\$ 1,692</b>	<b>\$ 1,692</b>	<b>\$ -</b>
<b>Total</b>	<b>\$ 1,394,019</b>	<b>\$ 1,368,576</b>	<b>\$ 25,443</b>

## Schedule of Expenditures Compared with Authorizations - Human Services Special Revenue Fund

For the Year Ended December 31, 2019 (dollars in thousands)

	2019 Annual Authorizations After Revisions	Budget Basis Expenditures	Authorized Balance
<b>Grants - Currently Active</b>			
13001 Federal	\$ 576	\$ 576	\$ -
13007 Community Service	986	986	-
13009 Emergency Shelter	642	642	-
13012 Emergency Shelter Plus Care	1,758	1,758	-
13017 Child Care	-	-	-
13501 State Grants	259	259	-
13601 Human Services Privately Funded	538	538	-
<b>State/County Welfare</b>			
13005 Child Welfare	43,087	37,363	5,724
13008 County Public Welfare	105,319	90,431	14,888
13017 Child Care	4,462	2,948	1,514
13301 Prenatal Fees Incentive	161	161	-
13302 Aid to the Blind	1	-	1
13303 Aid to the Needy Disabled	1,000	631	369
13304 Board for Developmentally Disabled	14,263	14,263	-
13305 General Assistance	1,993	1,985	8
13306 Local Funded Community Service	7,383	7,162	221
<b>City and Other Projects</b>			
13502 Integrated Care Management Incentive	296	296	-
13704 Homeless Services Donations	84	84	-
13706 DHS Volunteer Services	20	20	-
13808 Energy Assistance	94	94	-
13811 Assistance Incentive Program	195	195	-
13812 Homeless Services Donations	9,350	3,799	5,551
<b>Total</b>	<b>\$ 192,467</b>	<b>\$ 164,191</b>	<b>\$ 28,276</b>

## Comparative Balance Sheets - General Fund

December 31, 2019 and 2018 (dollars in thousands)

	Totals	
	December 31	
	2019	2018
<b>Assets</b>		
Cash on hand	\$ 171	\$ 137
Cash and cash equivalents	221,393	253,936
Receivables (net of allowances for uncollectibles of \$69,127 and \$64,295):		
Taxes	238,457	207,373
Notes	2,735	3,579
Accounts	30,128	22,116
Accrued interest	2,495	1,750
Interfund receivable	37,758	31,230
Due from other governments	5	-
Prepaid items and other assets	11,651	4,709
Restricted assets:		
Cash and cash equivalents	84,654	76,018
<b>Total Assets</b>	<b>\$ 629,447</b>	<b>\$ 600,848</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>		
Liabilities:		
Vouchers payable	\$ 52,785	\$ 46,110
Accrued liabilities	30,987	24,524
Due to taxing units	483	869
Interfund payable	16	8
Unearned revenue	454	957
Advances	97	154
<b>Total Liabilities</b>	<b>84,822</b>	<b>72,622</b>
Deferred Inflows of Resources:		
Unavailable revenues - property tax	155,651	132,093
Unavailable revenues - long-term receivables	18,893	11,353
<b>Total Deferred Inflows of Resources</b>	<b>174,544</b>	<b>143,446</b>
Fund Balance:		
Nonspendable	11,651	4,709
Restricted	85,127	75,838
Committed	74,677	74,024
Unassigned	198,626	230,209
<b>Total Fund Balance</b>	<b>370,081</b>	<b>384,780</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 629,447</b>	<b>\$ 600,848</b>

## Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance - General Fund

For the Years Ended December 31, 2019 and 2018 (dollars in thousands)

	Totals	
	December 31	
	2019	2018
<b>Revenues</b>		
Taxes:		
Lodgers	\$ 34,968	\$ 31,782
Motor vehicle ownership	32,020	30,654
Occupational privilege	54,940	53,093
Property	131,294	129,299
Sales and use	720,416	690,873
Telephone	1,486	1,949
Licenses and permits	67,754	66,428
Intergovernmental revenues	40,509	36,230
Charges for services	216,736	195,600
Investment and interest income	26,915	15,936
Fines and forfeitures	39,182	44,582
Contributions	61	61
Other revenue	11,379	8,837
<b>Total Revenues</b>	<b>1,377,660</b>	<b>1,305,324</b>
<b>Expenditures</b>		
Current:		
General government	318,230	288,130
Public safety	631,274	595,814
Public works	162,932	145,556
Human Services	1,910	9,539
Health	57,764	47,694
Parks and recreation	80,846	75,690
Cultural activities	54,135	51,101
Community development	33,598	33,961
Economic opportunity	1,692	745
Principal retirement	18,674	469
Interest	7,521	997
<b>Total Expenditures</b>	<b>1,368,576</b>	<b>1,249,696</b>
Excess of revenues over expenditures	9,084	55,628
<b>Other Financing Sources (Uses)</b>		
Sale of capital assets	755	-
Issuance of capital leases	4,888	4,463
Insurance recoveries	233	198
Transfers in	50,405	41,064
Transfers out	(80,064)	(110,632)
<b>Total Other Financing Sources (Uses)</b>	<b>(23,783)</b>	<b>(64,907)</b>
Net change in fund balance	(14,699)	(9,279)
Fund balances - January 1	384,780	394,059
<b>Fund Balance - December 31</b>	<b>\$ 370,081</b>	<b>\$ 384,780</b>

# Proprietary Funds

## Proprietary Funds

Proprietary funds are a group of funds that account for activities that are often seen in the private sector and are operated in a similar manner as in the private sector.

### Enterprise Funds

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- **Environmental Services** - to account for the operation and activity of the City's chemical waste disposal, phase out of hazardous materials disposal sites, and litter prevention.
- **Golf Course** - to account for the administration, operation, maintenance and improvement of City-owned golf facilities.

### Internal Service Funds

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- **Asphalt Plant** - to account for the expenditures and revenues of the City's Asphalt Plant that provides a service to the metropolitan Denver area and is an essential element in the street resurfacing program of the City's Street Maintenance division.
- **Workers' Compensation** - to account for the City's workers compensation self insurance activities.

## Combining Statement of Net Position - Nonmajor Enterprise Funds

December 31, 2019 (dollars in thousands)

	Environmental Services	Golf Course	Total
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 23,512	\$ 3,665	\$ 27,177
Receivables:			
Accounts	2,843	30	2,873
Accrued interest	121	17	138
Inventories	-	162	162
Interfund receivable	1,723	-	1,723
Prepaid items and other assets	2	-	2
Restricted assets:			
Cash and cash equivalents	6,253	-	6,253
Accrued interest receivable	30	-	30
<b>Total Current Assets</b>	<b>34,484</b>	<b>3,874</b>	<b>38,358</b>
Capital assets:			
Land	3,168	1,131	4,299
Construction in progress	217	11	228
Buildings and improvements	665	39,708	40,373
Machinery and equipment	199	10,618	10,817
Collections	-	21	21
Accumulated depreciation	(821)	(18,680)	(19,501)
Net capital assets	3,428	32,809	36,237
Long-term receivables	4	-	4
<b>Total Noncurrent Assets</b>	<b>3,432</b>	<b>32,809</b>	<b>36,241</b>
<b>Total Assets</b>	<b>37,916</b>	<b>36,683</b>	<b>74,599</b>
<b>Deferred Outflows of Resources</b>			
Deferred outflows on pension and OPEB plans	2,656	2,064	4,720
<b>Total Deferred Outflows of Resources</b>	<b>2,656</b>	<b>2,064</b>	<b>4,720</b>
<b>Liabilities</b>			
Current liabilities:			
Vouchers payable	451	462	913
Revenue bonds payable	-	655	655
Accrued liabilities	170	127	297
Unearned revenue	4	495	499
Interfund payable	1,167	477	1,644
Compensated absences	446	116	562
OPEB implicit rate subsidy	30	33	63
Capital lease obligation	-	986	986
Restricted liabilities:			
Vouchers payable	424	-	424
<b>Total Current Liabilities</b>	<b>2,692</b>	<b>3,351</b>	<b>6,043</b>
Noncurrent liabilities:			
Revenue bonds payable, net	-	-	-
Net pension and OPEB liability	9,720	7,771	17,491
Capital lease obligation	-	3,133	3,133
Compensated absences	287	556	843
<b>Total Noncurrent Liabilities</b>	<b>10,007</b>	<b>11,460</b>	<b>21,467</b>
<b>Total Liabilities</b>	<b>12,699</b>	<b>14,811</b>	<b>27,510</b>
<b>Deferred Inflows of Resources</b>			
Items related to pension and OPEB plans	202	151	353
	<b>202</b>	<b>151</b>	<b>353</b>
<b>Net Position</b>			
Net investment in capital assets	3,428	28,035	31,463
Restricted for capital projects	5,859	-	5,859
Unrestricted	18,384	(4,250)	14,134
<b>Total Net Position</b>	<b>\$ 27,671</b>	<b>\$ 23,785</b>	<b>\$ 51,456</b>

## Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Nonmajor Enterprise Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	Environmental Services	Golf Course	Total
<b>Operating Revenues</b>			
Charges for services	\$ 11,406	\$ 10,137	\$ 21,543
Other revenue	514	2,860	3,374
<b>Total Operating Revenues</b>	<b>11,920</b>	<b>12,997</b>	<b>24,917</b>
<b>Operating Expenses</b>			
Personnel services	6,827	7,370	14,197
Contractual services	4,386	1,646	6,032
Supplies and materials	114	1,124	1,238
Depreciation and amortization	19	1,943	1,962
Other operating expenses	1,649	685	2,334
<b>Total Operating Expenses</b>	<b>12,995</b>	<b>12,768</b>	<b>25,763</b>
Operating income	(1,075)	229	(846)
<b>Nonoperating Revenues (Expenses)</b>			
Investment and interest income	1,184	135	1,319
Intergovernmental revenue	88	2	90
Disposition of assets	-	(26)	(26)
Interest expense	-	(52)	(52)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>1,272</b>	<b>59</b>	<b>1,331</b>
Income (loss) before transfers and contributions	197	288	485
Transfers out	(1,311)	-	(1,311)
Capital asset transfer	-	14,856	14,856
Change in Net Position	(1,114)	15,144	14,030
Net Position - January 1	28,785	8,641	37,426
<b>Net Position - December 31</b>	<b>\$ 27,671</b>	<b>\$ 23,785</b>	<b>\$ 51,456</b>

## Combining Statement of Cash Flows - Nonmajor Enterprise Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	Environmental Services	Golf Course	Total
<b>Cash Flows From Operating Activities</b>			
Receipts from customers	\$ 11,755	\$ 10,024	\$ 21,779
Payments to suppliers	(5,864)	(3,364)	(9,228)
Payments to employees	(5,804)	(6,591)	(12,395)
Other receipts	514	2,864	3,378
<b>Net Cash Provided by Operating Activities</b>	<b>601</b>	<b>2,933</b>	<b>3,534</b>
<b>Cash Flows From Noncapital Financing Activities</b>			
Operating grants received	88	2	90
Transfers (out)	(1,311)	-	(1,311)
<b>Net Cash Provided by (Used In) Noncapital Financing Activities</b>	<b>(1,223)</b>	<b>2</b>	<b>(1,221)</b>
<b>Cash Flows From Capital and Related Financing Activities</b>			
Principal payments	-	(620)	(620)
Interest paid on capital debt	-	(52)	(52)
Purchase of assets	(6)	(3,033)	(3,039)
<b>Net Cash (Used In) Capital and Related Financing Activities</b>	<b>(6)</b>	<b>(3,705)</b>	<b>(3,711)</b>
<b>Cash Flows from Investing Activities</b>			
Interest received	1,142	133	1,275
<b>Net Cash Provided by Investing Activities</b>	<b>1,142</b>	<b>133</b>	<b>1,275</b>
Net increase (decrease) in cash and cash equivalents	514	(637)	(123)
Cash and cash equivalents - January 1	29,251	4,302	33,553
<b>Cash and Cash Equivalents - December 31</b>	<b>\$ 29,765</b>	<b>\$ 3,665</b>	<b>\$ 33,430</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Operating income (loss)	\$ (1,075)	\$ 229	\$ (846)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	19	1,943	1,962
Loss on disposal of assets	-	26	26
<b>Changes in Assets and Liabilities</b>			
Accounts receivable	260	(10)	250
Interfund receivable	91	-	91
Inventories	-	(4)	(4)
Vouchers payable	(47)	68	21
Unearned revenue	(2)	(104)	(106)
Accrued liabilities	107	44	151
Interfund payable	332	4	336
Deferred outflows of resources	(1,681)	(1,238)	(2,919)
Deferred inflows of resources	(309)	(234)	(543)
Net pension and OPEB liability	2,906	2,209	5,115
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 601</b>	<b>\$ 2,933</b>	<b>\$ 3,534</b>
<b>Noncash Activities</b>			
Capital assets transferred from other City departments/agencies	\$ -	\$ 14,856	\$ 14,856

## Combining Statement of Net Position - Internal Service Funds

December 31, 2019 (dollars in thousands)

	Asphalt Plant	Workers' Compensation	Total
<b>Assets</b>			
Current Assets:			
Cash and cash equivalents	\$ 7,291	\$ 40,073	\$ 47,364
Receivables:			
Accounts	-	1,136	1,136
Accrued interest	-	303	303
Inventories	200	-	200
Interfund receivable	20	-	20
<b>Total Current Assets</b>	<b>7,511</b>	<b>41,512</b>	<b>49,023</b>
Capital Assets:			
Buildings and improvements	5,046	-	5,046
Machinery and equipment	2,769	-	2,769
Accumulated depreciation	(5,401)	-	(5,401)
Net capital assets	2,414	-	2,414
<b>Total Assets</b>	<b>9,925</b>	<b>41,512</b>	<b>51,437</b>
<b>Liabilities</b>			
Current Liabilities:			
Vouchers payable	96	887	983
Accrued liabilities	14	51	65
Interfund payable	1	60	61
Compensated absences	28	91	119
Claims reserve	-	9,566	9,566
<b>Total Current Liabilities</b>	<b>139</b>	<b>10,655</b>	<b>10,794</b>
Noncurrent Liabilities:			
Compensated absences	93	144	237
Claims reserve	-	19,575	19,575
Total noncurrent liabilities	93	19,719	19,812
<b>Total Liabilities</b>	<b>232</b>	<b>30,374</b>	<b>30,606</b>
<b>Net Position</b>			
Net investment in capital assets	2,414		2,414
Unrestricted	7,279	11,138	18,417
<b>Total Net Position</b>	<b>\$ 9,693</b>	<b>\$ 11,138</b>	<b>\$ 20,831</b>

## Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	Asphalt Plant	Workers' Compensation	Total
<b>Operating Revenues</b>			
Charges for services	\$ 9,057	\$ 10,000	\$ 19,057
Other revenue	-	681	681
<b>Total Operating Revenues</b>	<b>9,057</b>	<b>10,681</b>	<b>19,738</b>
<b>Operating Expenses</b>			
Personnel services	679	2,024	2,703
Contractual services	547	1,730	2,277
Supplies and materials	7,642	17	7,659
Depreciation	74	-	74
Claims payments	-	9,380	9,380
Other operating expenses	67	1,027	1,094
Change in claims reserve	-	1,885	1,885
<b>Total Operating Expenses</b>	<b>9,009</b>	<b>16,063</b>	<b>25,072</b>
Operating income (loss)	48	(5,382)	(5,334)
<b>Nonoperating Revenues (Expenses)</b>			
Investment and interest income	-	2,548	2,548
<b>Net Nonoperating Revenue (Expenses)</b>	<b>-</b>	<b>2,548</b>	<b>2,548</b>
Income (loss) before transfers	48	(2,834)	(2,786)
Change in net position	48	(2,834)	(2,786)
Net position - January 1	9,645	13,972	23,617
<b>Net Position - December 31</b>	<b>\$ 9,693</b>	<b>\$ 11,138</b>	<b>\$ 20,831</b>

## Combining Statement of Cash Flows - Internal Service Funds

For the Year Ended December 31, 2019 (dollars in thousands)

	Asphalt Plant	Workers' Compensation	Total
<b>Cash Flows From Operating Activities</b>			
Receipts from customers	\$ 9,069	\$ 10,415	\$ 19,484
Payments to suppliers	(8,281)	(2,895)	(11,176)
Payments to employees	(705)	(1,994)	(2,699)
Other receipts	-	681	681
Claims paid	-	(9,380)	(9,380)
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>83</b>	<b>(3,173)</b>	<b>(3,090)</b>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Acquisition of capital assets	(1,502)	-	(1,502)
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(1,502)</b>	<b>-</b>	<b>(1,502)</b>
<b>Cash Flows from Investing Activities</b>			
Interest received	-	2,540	2,540
<b>Net Cash Provided by Investing Activities</b>	<b>-</b>	<b>2,540</b>	<b>2,540</b>
Net increase (decrease) in cash and cash equivalents	(1,419)	(633)	(2,052)
Cash and cash equivalents - January 1	8,710	40,706	49,416
<b>Cash and Cash Equivalents - December 31</b>	<b>\$ 7,291</b>	<b>\$ 40,073</b>	<b>\$ 47,364</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities</b>			
Operating income (loss)	\$ 48	\$ (5,382)	\$ (5,334)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:			
Depreciation	74	-	74
<b>Changes in Assets and Liabilities</b>			
Accounts receivable	-	415	415
Interfund receivable	12	-	12
Inventories	(85)	-	(85)
Vouchers payable	60	(127)	(67)
Accrued liabilities	(26)	30	4
Interfund payable	-	6	6
Claims reserved	-	1,885	1,885
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>\$ 83</b>	<b>\$ (3,173)</b>	<b>\$ (3,090)</b>

**Fiduciary**

## **Fiduciary Funds**

Fiduciary funds are trust and agency funds which account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, or other funds. These include expendable trust funds, non-expendable trust funds, pension trust funds, and agency funds.

### **Pension, Health, and Other Employee Benefits Trust Funds**

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- Pension Benefits Trust Funds - Denver Employees Retirement Plan - to account for the pension assets of the Denver Employees Retirement Plan.
- Health Benefits Trust Funds - Denver Employees Retirement Plan - to account for the health benefits assets of the Denver Employees Retirement Plan.
- Deferred Compensation - to account for City employees' voluntary deferrals of current income to future years and the investment income earned.

### **Agency Funds**

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- Agency funds are comprised of resources held in a custodial capacity. This includes funds related to County Court and Police functions, as well as funds held for property foreclosure activities, and various taxes, payroll and benefit deductions not yet distributed to external entities.

## Combining Statement of Fiduciary Net Position - Pension, Health, and Other Employee Benefit Trust Funds

As of December 31, 2019 (dollars in thousands)

	Pension Benefits Trust Fund Denver Employees Retirement Plan	Health Benefits Trust Fund Denver Employees Retirement Plan	Other Employee Benefit Trust Fund Deferred Compensation Plan	Total
<b>Assets</b>				
Current assets:				
Cash and cash equivalents	\$ 17,727	\$ 3,614	\$ -	\$ 21,341
Securities lending collateral	78,773	2,499	-	81,272
Receivables:				
Accounts	193	6	-	199
Accrued interest	1,792	57	-	1,849
Investments:				
U.S. Government obligations	108,349	3,438	-	111,787
Domestic stocks and bonds	864,082	27,415	-	891,497
International stocks	388,962	12,340	-	401,302
Mutual funds	-	-	552,095	552,095
Alternative investments	508,337	16,128	-	524,465
Real estate	170,123	5,398	-	175,521
Other	204,867	3,484	227,921	436,272
Total Investments	<u>2,244,720</u>	<u>68,203</u>	<u>780,016</u>	<u>3,092,939</u>
Prepaid and other assets	35	1	-	36
<b>Total Current Assets</b>	<b><u>2,343,240</u></b>	<b><u>74,380</u></b>	<b><u>780,016</u></b>	<b><u>3,197,636</u></b>
Capital assets, net of accumulated depreciation	3,071	97	-	3,168
<b>Total Assets</b>	<b><u>2,346,311</u></b>	<b><u>74,477</u></b>	<b><u>780,016</u></b>	<b><u>3,200,804</u></b>
<b>Liabilities</b>				
Vouchers payable	8,582	273	-	8,855
Securities lending obligations	79,248	2,514	-	81,762
<b>Total Liabilities</b>	<b><u>87,830</u></b>	<b><u>2,787</u></b>	<b><u>-</u></b>	<b><u>90,617</u></b>
<b>Net Position Held in Trust for Pension and Other Employee Benefit Trust Funds</b>	<b><u>\$ 2,258,481</u></b>	<b><u>-</u></b>	<b><u>\$ 780,016</u></b>	
<b>Net Position Restricted for OPEB</b>		<b><u>\$ 71,690</u></b>		
<b>Net Position Held in Trust for Benefits</b>				<b><u>\$ 3,110,187</u></b>

## Combining Statement of Changes in Fiduciary Net Position - Pension, Health, and Other Employee Benefit Trust Funds

As of December 31, 2019 (dollars in thousands)

	Pension Benefits Trust Fund Denver Employees Retirement Plan	Health Benefits Trust Fund Denver Employees Retirement Plan	Other Employee Benefit Trust Fund Deferred Compensation Plan	Total
<b>Additions</b>				
Contributions:				
City and County of Denver	\$ 83,147	\$ 4,850	\$ -	\$ 87,997
Denver Health and Hospital Authority	4,318	235	-	4,553
Plan members	60,075	3,310	47,437	110,822
<b>Total Contributions</b>	<b>147,540</b>	<b>8,395</b>	<b>47,437</b>	<b>203,372</b>
Investment earnings:				
Net appreciation in fair value of investments	253,855	8,209	120,173	382,237
Interest and dividends	44,339	1,429	-	45,768
<b>Total Investment Earnings</b>	<b>298,194</b>	<b>9,638</b>	<b>120,173</b>	<b>428,005</b>
Less investment expense	(14,538)	(468)	-	(15,006)
<b>Net Investment Earnings</b>	<b>283,656</b>	<b>9,170</b>	<b>120,173</b>	<b>412,999</b>
Securities lending income (expense):				
Securities lending income	3,273	106	-	3,379
Borrower rebates	(2,667)	(86)	-	(2,753)
Agent fees (loss)	(152)	(5)	-	(157)
<b>Net Earnings from Securities Lending</b>	<b>454</b>	<b>15</b>	<b>-</b>	<b>469</b>
<b>Total Net Investment Earnings</b>	<b>284,110</b>	<b>9,185</b>	<b>120,173</b>	<b>413,468</b>
<b>Total Additions</b>	<b>431,650</b>	<b>17,580</b>	<b>167,610</b>	<b>616,840</b>
<b>Deductions</b>				
Benefits	226,413	12,951	63,839	303,203
Refunds of contributions	5,310	171	-	5,481
Administrative expenses	4,123	133	679	4,935
<b>Total Deductions</b>	<b>235,846</b>	<b>13,255</b>	<b>64,518</b>	<b>313,619</b>
Change in net position	195,804	4,325	103,092	303,221
Net Position - January 1	2,062,677	67,365	676,924	2,806,966
<b>Net Position - December 31</b>	<b>\$ 2,258,481</b>	<b>\$ 71,690</b>	<b>\$ 780,016</b>	<b>\$ 3,110,187</b>

## Combining Statement of Changes in Assets and Liabilities - Agency Funds

As of December 31, 2019 (dollars in thousands)

	Balance January 1	Additions	Deductions	Balance December 31
<b>Payroll and Benefit Clearing Funds</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 20,002	\$ 1,380,547	\$ 1,380,813	\$ 19,736
Receivables:				
Accounts	-	3	-	3
<b>Total Assets</b>	<b>\$ 20,002</b>	<b>\$ 1,380,550</b>	<b>\$ 1,380,813</b>	<b>\$ 19,739</b>
<b>Liabilities</b>				
Vouchers payable	\$ 19,773	\$ 1,273	\$ 8,681	\$ 12,365
Other accrued liabilities	229	737,435	730,290	7,374
<b>Total Liabilities</b>	<b>\$ 20,002</b>	<b>\$ 738,708</b>	<b>\$ 738,971</b>	<b>\$ 19,739</b>
<b>Special Deposit Funds</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 5,333	\$ 8,979	\$ 9,191	\$ 5,121
Receivables (net of allowances)				
Accounts	5	1	6	-
<b>Total Assets</b>	<b>\$ 5,338</b>	<b>\$ 8,980</b>	<b>\$ 9,197</b>	<b>\$ 5,121</b>
<b>Liabilities</b>				
Vouchers payable	\$ 3,839	\$ 431	\$ 199	\$ 4,071
Other accrued liabilities	1,499	8,682	9,131	1,050
<b>Total Liabilities</b>	<b>\$ 5,338</b>	<b>\$ 9,113</b>	<b>\$ 9,330</b>	<b>\$ 5,121</b>
<b>Special Trust Fund</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 2,693	\$ 22,164	\$ 23,173	\$ 1,684
<b>Total Assets</b>	<b>\$ 2,693</b>	<b>\$ 22,164</b>	<b>\$ 23,173</b>	<b>\$ 1,684</b>
<b>Liabilities</b>				
Other accrued liabilities	\$ 2,693	\$ 434	\$ 1,443	\$ 1,684
<b>Total Liabilities</b>	<b>\$ 2,693</b>	<b>\$ 434</b>	<b>\$ 1,443</b>	<b>\$ 1,684</b>
<b>Treasury Collections Clearing Fund</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 32,954	\$ 31,873	\$ 47,259	\$ 17,568
Receivables (net of allowances for uncollectibles of \$5,084)				
Taxes	1,037,089	1,207,677	1,047,503	1,197,263
Accounts	170	14	170	14
<b>Total Assets</b>	<b>\$ 1,070,213</b>	<b>\$ 1,239,564</b>	<b>\$ 1,094,932</b>	<b>\$ 1,214,845</b>
<b>Liabilities</b>				
Vouchers payable	\$ 4,975	\$ 1,366	\$ 6,289	\$ 52
Other accrued liabilities	422	679	707	394
Due to taxing units	1,064,816	1,111,620	962,037	1,214,399
<b>Total Liabilities</b>	<b>\$ 1,070,213</b>	<b>\$ 1,113,665</b>	<b>\$ 969,033</b>	<b>\$ 1,214,845</b>

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# **Component Units**



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## Combining Statement of Net Position - Nonmajor Component Units

December 31, 2019 (dollars in thousands)

	Bluebird BID	Cherry Creek North BID	Cherry Creek Subarea BID	Colfax BID	Colfax Mayfair BID	Denver Preschool Program, Inc	Downtown Denver BID
<b>Assets</b>							
Cash and cash equivalents	\$ 97	\$ 1,360	\$ 85	\$ 739	\$ 230	\$ 24,279	\$ 1,155
Investments	-	16	-	-	-	-	178
Receivables (net of allowances):							
Taxes	153	6,140	-	895	-	-	6,707
Accounts	-	129	-	-	-	4	896
Other	1	-	-	12	-	-	-
Prepaid items and other assets	3	-	-	2	-	56	21
Restricted Assets:							
Cash and cash equivalents	4	514	-	-	-	-	-
Capital Assets:							
Land and construction in progress	-	17,318	-	85	-	494	-
Buildings and improvements	-	153	-	-	-	186	-
Machinery and equipment	-	124	-	3,164	-	67	4,264
Accumulated depreciation	-	(6,952)	-	(1,370)	-	(161)	(1,983)
<b>Net Capital Assets</b>	-	<b>10,643</b>	-	<b>1,879</b>	-	<b>586</b>	<b>2,281</b>
<b>Total Assets</b>	<b>258</b>	<b>18,802</b>	<b>85</b>	<b>3,527</b>	<b>230</b>	<b>24,925</b>	<b>11,238</b>
<b>Deferred Outflows of Resources</b>							
Deferred amount on refundings	-	1,268	-	-	-	-	-
<b>Total Deferred Outflows of Resources</b>	-	<b>1,268</b>	-	-	-	-	-
<b>Liabilities</b>							
Vouchers payable	-	431	-	39	9	5,079	580
Accrued liabilities	9	94	-	-	-	19	-
Due to other governments	-	-	-	2	-	-	-
Unearned revenue	-	-	-	-	-	-	29
Noncurrent liabilities:							
Due within one year	-	850	-	-	-	54	-
Due in more than one year	-	12,645	-	-	-	132	-
<b>Total Liabilities</b>	<b>9</b>	<b>14,020</b>	-	<b>41</b>	<b>9</b>	<b>5,284</b>	<b>609</b>
<b>Deferred Inflows of Resources</b>							
Property tax	153	6,140	-	895	-	-	6,707
<b>Total Deferred Inflows of Resources</b>	<b>153</b>	<b>6,140</b>	-	<b>895</b>	-	-	<b>6,707</b>
<b>Net Position</b>							
Net investment in capital assets	-	(1,584)	-	1,879	-	586	2,281
Restricted for:							
Capital Projects	41	-	-	-	-	-	-
Emergency use	7	120	-	23	-	-	216
Debt service	-	394	-	-	-	-	-
Unrestricted	48	980	85	689	221	19,055	1,425
<b>Total Net Position (Deficit)</b>	<b>\$ 96</b>	<b>\$ (90)</b>	<b>\$ 85</b>	<b>\$ 2,591</b>	<b>\$ 221</b>	<b>\$ 19,641</b>	<b>\$ 3,922</b>

	Federal Boulevard BID	Five Points BID	Old South Gaylord BID	RiNo BID	Santa Fe BID	West Colfax BID	Caring for Denver Foundation	Denver College Success	Total
\$	78	\$ 214	\$ 65	\$ 220	\$ 54	\$ 310	\$ 31,674	\$ 2	\$ 60,562
	-	-	3	-	-	-	-	-	197
	-	224	-	1,729	-	133	-	-	15,981
	-	-	-	6	-	-	-	-	1,035
	2	-	-	-	-	-	569	8,883	9,467
	-	48	-	-	-	1	81	1	213
	-	-	-	-	-	5	-	-	523
	-	-	-	-	-	395	-	-	18,292
	-	-	-	-	-	-	-	-	339
	-	-	20	-	-	-	-	-	7,639
	-	-	-	-	-	-	-	-	(10,466)
	-	-	<b>20</b>	-	-	<b>395</b>	-	-	<b>15,804</b>
	<b>80</b>	<b>486</b>	<b>88</b>	<b>1,955</b>	<b>54</b>	<b>844</b>	<b>32,324</b>	<b>8,886</b>	<b>103,782</b>
	-	-	-	-	-	-	-	-	1,268
	-	-	-	-	-	-	-	-	<b>1,268</b>
	2	-	1	2	-	34	42	57	6,276
	-	-	10	6	-	-	165	16	319
	-	-	-	-	-	-	-	-	2
	-	-	-	-	-	-	-	-	29
	-	-	-	-	-	-	-	-	904
	-	-	-	-	-	-	-	-	12,777
	<b>2</b>	-	<b>11</b>	<b>8</b>	-	<b>34</b>	<b>207</b>	<b>73</b>	<b>20,307</b>
	-	224	-	1,729	-	133	-	-	15,981
	-	<b>224</b>	-	<b>1,729</b>	-	<b>133</b>	-	-	<b>15,981</b>
	-	-	19	-	-	395	-	-	3,576
	-	-	-	-	-	-	-	-	41
	-	8	-	36	-	5	31,249	7,995	39,659
	-	-	-	-	-	-	-	-	394
	78	254	58	182	54	277	868	818	25,092
<b>\$</b>	<b>78</b>	<b>\$ 262</b>	<b>\$ 77</b>	<b>\$ 218</b>	<b>\$ 54</b>	<b>\$ 677</b>	<b>\$ 32,117</b>	<b>\$ 8,813</b>	<b>\$ 68,762</b>

## Combining Statement of Activities - Nonmajor Component Units

For the Year Ended December 31, 2019 (dollars in thousands)

	Bluebird BID	Cherry Creek North BID	Cherry Creek Subarea BID	Colfax BID	Colfax Mayfair BID	Denver Preschool Program, Inc	Downtown Denver BID
<b>Expenses</b>	\$ 129	\$ 5,478	\$ 13	\$ 734	\$ 97	\$ 25,581	\$ 8,408
<b>Program Revenues</b>							
Charges for services	-	368	-	-	-	-	-
Operating grants and contributions	-	-	-	80	-	-	-
<b>Total Program Revenues</b>	<u>-</u>	<u>368</u>	<u>-</u>	<u>80</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net expenses	(129)	(5,110)	(13)	(654)	(97)	(25,581)	(8,408)
<b>General Revenues</b>							
Taxes:							
Property	105	4,597	16	641	118	-	6,439
Specific ownership	8	346	-	49	-	-	-
Investment and interest income	-	30	-	10	-	115	-
Other revenues	13	77	-	-	-	24,116	2,083
<b>Total General Revenues</b>	<u>126</u>	<u>5,050</u>	<u>16</u>	<u>700</u>	<u>118</u>	<u>24,231</u>	<u>8,522</u>
Change in net position	(3)	(60)	3	46	21	(1,350)	114
Net position - January 1	99	(30)	82	2,545	200	20,991	3,808
<b>Net Position (Deficit) - December 31</b>	<u>\$ 96</u>	<u>\$ (90)</u>	<u>\$ 85</u>	<u>\$ 2,591</u>	<u>\$ 221</u>	<u>\$ 19,641</u>	<u>\$ 3,922</u>

Federal Boulevard BID	Five Points BID	Old South Gaylord BID	RiNo BID	Santa Fe BID	West Colfax BID	Caring for Denver Foundation	Denver College Success	Total
\$ 46	\$ 223	\$ 47	\$ 1,160	\$ 120	\$ 313	\$ 4,825	\$ 70	47,244
-	-	-	-	-	15	-	-	383
-	-	-	-	-	118	-	8,883	9,081
-	-	-	-	-	<b>133</b>	-	<b>8,883</b>	<b>9,464</b>
(46)	(223)	(47)	(1,160)	(120)	(180)	(4,825)	8,813	(37,780)
72	139	47	1,121	107	139	-	-	13,541
-	11	-	85	-	-	-	-	499
-	1	-	1	-	1	119	-	277
-	14	-	-	6	8	36,823	-	63,140
<b>72</b>	<b>165</b>	<b>47</b>	<b>1,207</b>	<b>113</b>	<b>148</b>	<b>36,942</b>	-	<b>77,457</b>
26	(58)	-	47	(7)	(32)	32,117	8,813	39,677
52	320	77	171	61	709	-	-	29,085
<b>\$ 78</b>	<b>\$ 262</b>	<b>\$ 77</b>	<b>\$ 218</b>	<b>\$ 54</b>	<b>\$ 677</b>	<b>\$ 32,117</b>	<b>\$ 8,813</b>	<b>\$ 68,762</b>

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# **Other Supplementary Schedules**



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**Combined Schedule of Bonds Payable and Escrows**

December 31, 2019 (dollars in thousands)

	Amount Issued	Maturity	Interest <sup>5</sup> Rate	Amount Outstanding	1st Optional Call Date
<b>Denver Airport System</b>					
1992F-G Credit Facility Bonds	\$ 36,900	2031	1.464%	\$ 32,000	9/25/2017
Escrow LOI	n/a	2024-2025	6.125%	40,080	5/15/2017
2002C Credit Facility Bonds	30,300	2031	1.464%	23,400	9/25/2017
2007F1-F2 Airport System Revenue <sup>2</sup>	104,000	2025	1.50-1.60%	70,775	1/2/2017
2007G1-G2 Credit Facility Bonds <sup>3</sup>	135,600	2031	1.852%	109,100	12/1/2023
2008B Airport System Revenue <sup>1</sup>	81,800	2031	1.734%	45,600	1/2/2017
2008C1 Airport System Revenue <sup>1</sup>	292,600	2031	1.683-1.734%	79,100	1/2/2017
2009B Credit Facility Bonds	65,290	2039	6.414%	65,290	1/2/2017
2009C Airport System Revenue <sup>1</sup>	104,655	2031	1.315%	87,355	1/2/2017
2010A Airport System Revenue	171,360	2017-2032	4.00%-5.00%	134,005	11/15/2020
2011A Airport System Revenue	349,730	2017-2023	4.00%-5.25%	137,990	11/15/2021
2011B Airport System Revenue	198,370	2017-2024	4.00%-5.00%	9,010	11/15/2021
2012A Airport System Revenue	315,780	2017-2043	3.00-5.00%	260,620	11/15/2022
2012B Airport System Revenue	510,140	2017-2043	4.00-5.00%	487,360	11/15/2022
2012C Airport System Revenue	30,285	2026	3.592%	30,285	1/2/2017
2013A Airport System Revenue	326,260	2017-2043	4.00-5.50%	304,220	11/15/2023
2013B Airport System Revenue	393,655	2017-2043	3.00%-5.25%	369,905	11/15/2023
2015A Airport System Revenue	195,940	and 2023-	2.20%	131,855	11/15/2017
2016A Airport System Revenue	256,810	2017-2032	5.00%	219,575	11/15/2026
2017A Airport System Revenue	225,220	2018-2030	5.00%	210,110	11/15/2027
2017B Airport System Revenue	21,175	2033	5.00%	21,280	11/15/2027
2018A Airport System Revenue	2,341,710	2020-2048	3.75-5.25%	2,338,220	12/1/2029
2018B Airport System Revenue	184,365	2020-2048	3.50-5.00%	184,130	12/1/2029
2019A Airport System Revenue	145,875	2020-2030	1.37%	145,875	n/a
2019B Airport System Revenue	22,710	2020	2.12%	16,550	n/a
2019C Airport System Revenue	120,005	2026-2036	5.00%	120,005	n/a
2019D Airport System Revenue	83,725	2026-2031	1.81%	83,725	n/a
<b>Total Denver Airport System</b>				<b>5,757,420</b>	
Unamortized premium net of discount				413,874	
<b>Net Denver Airport System</b>				<b>6,171,294</b>	
<b>Wastewater Management</b>					
2012 Wastewater Revenue Bonds	50,425	2017-2032	3.00-4.00%	28,535	n/a
2016 Wastewater Revenue Bonds	115,000	2017-2046	4.00-5.00%	108,995	11/1/2026
2018 Wastewater Revenue Bonds	103,050	2018-2046	3.00-5.00%	98,355	11/1/2029
Unamortized premium				21,363	
<b>Total Wastewater Management</b>				<b>257,248</b>	
<b>Golf Enterprise</b>					
2005 Golf Enterprise Revenue Bonds	7,365	2017-2020	4.70-5.00%	655	9/1/2017
<b>Total Golf Enterprise</b>				<b>655</b>	

continued

## Combined Schedule of Bonds Payable and Escrows - continued

December 31, 2019 (dollars in thousands)

	Amount Issued	Maturity	Interest <sup>5</sup> Rate	Amount Outstanding	1st Optional Call Date
<b>General Obligation</b>					
2006 Justice System Facilities Bonds	\$ 8,861	2022	4.75%	\$ 8,861 <sup>4</sup>	Not callable
2010B Better Denver Bonds	312,055	2017-2030	3.78-5.65%	294,350	8/1/2020
2013A Better Denver Bonds	120,925	2017-2030	3.00-5.00%	37,510	8/1/2023
2013B1 GO Refunding Bonds	48,020	2017-2025	2.30%	29,995	8/1/2023
2013B2 GO Refunding Bonds	89,415	2017-2025	2.38%	61,180	8/1/2023
2014 Better Denver (mini-bonds)	12,000	2023, 2028	4.39-4.89%	12,000	Not callable
2018A GO Elevate Denver Bonds	193,000	2018-2033	3.13-5.00%	95,430	8/1/2030
2018B GO Justice System Refunding Bonds	67,905	2019-2025	5.00%	57,920	Not callable
2019A GO Elevate Denver Bonds	81,910	2019-2024	5.00%	78,205	Not callable
2019B GO Better Denver and Zoo Refunding Bonds	50,140	2019-2025	5.00%	50,140	Not callable
2019C Go Elevate Denver Bonds	117,265	2020-2033	2.38-5.00%	117,265	8/1/2030
<b>Total Primary Government</b>				<b>842,856</b>	
Unamortized premium				44,764	
<b>Net Primary Government</b>				<b>887,620</b>	
<b>Total General Obligation</b>				<b>887,620</b>	
<b>Excise Tax Revenue Bonds</b>					
2016A Dedicated Tax Refunding and Improvement	242,500	2021-2046	2.00-5.00%	242,500	8/1/2026
2016B Dedicated Tax Refunding and Improvement	154,810	2017-2032	1.54-3.82%	65,445	8/1/2026
2018A1 Dedicated Tax Revenue Bonds	151,485	2041-2048	5.00%	151,485	8/1/2026
2018A2 Dedicated Tax Revenue Bonds	88,515	2029-2040	3.84-4.33%	88,515	8/1/2026
2018B Dedicated Tax Revenue Bonds	60,000	2019-2029	2.58-3.75%	63,651	8/1/2026
<b>Total Excise Tax Revenue Bonds</b>				<b>611,596</b>	
Unamortized premium				41,659	
<b>Net Excise Tax Revenue Bonds</b>				<b>653,255</b>	
<b>Total General Long-Term Debt</b>				<b>1,540,875</b>	
<b>Total Bonds Payable</b>				<b>\$ 7,970,072</b>	

<sup>1</sup>Variable rate issue - weekly interest rate reset

<sup>2</sup>Auction rate securities - 7 day auction

<sup>3</sup>Variable rate issue - daily interest rate reset

<sup>4</sup>Amounts do not include \$7,215 and \$3,333, of compound interest on the Series 2007 and 2014A mini-bonds, respectively.

<sup>5</sup>Variable rate issues reflect rate in effect as of December 31, 2019.

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>		City and County: Denver			
		YEAR ENDING : December 2019			
This Information From The Records Of (example - City and County of Denver):		Prepared By: Kelly Greunke Phone: 720-979-7086			
<b>I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE</b>					
<b>ITEM</b>	<b>A. Local Motor-Fuel Taxes</b>	<b>B. Local Motor-Vehicle Taxes</b>	<b>C. Receipts from State Highway-User Taxes</b>	<b>D. Receipts from Federal Highway Administration</b>	
1. Total receipts available					
2. Minus amount used for collection expenses					
3. Minus amount used for nonhighway purposes					
4. Minus amount used for mass transit					
5. Remainder used for highway purposes					
<b>II. RECEIPTS FOR ROAD AND STREET PURPOSES</b>		<b>III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES</b>			
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>		
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>			
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ 67,746,668		
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	10,310,760		
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:			
c. Total (a.+b.)		a. Traffic control operations	20,292,955		
2. General fund appropriations	\$ 96,476,454	b. Snow and ice removal	7,553,246		
3. Other local imposts (from page 2)	1,593,384	c. Other	14,283,958		
4. Miscellaneous local receipts (from page 2)	-	d. Total (a. through c.)	42,130,159		
5. Transfers from toll facilities	-	4. General administration & miscellaneous	12,634,385		
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	21,744,289		
a. Bonds - Original Issues	-	6. Total (1 through 5)	154,566,261		
b. Bonds - Refunding Issues	-	<b>B. Debt service on local obligations:</b>			
c. Notes	-	1. Bonds:			
d. Total (a. + b. + c.)	-	a. Interest	-		
7. Total (1 through 6)	98,069,838	b. Redemption	-		
<b>B. Private Contributions</b>	-	c. Total (a. + b.)	-		
<b>C. Receipts from State government</b> (from page 2)	37,304,070	2. Notes:			
<b>D. Receipts from Federal Government</b> (from page 2)	-	a. Interest	-		
<b>E. Total receipts (A.7 + B + C + D)</b>	\$ 135,373,908	b. Redemption	-		
		c. Total (a. + b.)	-		
		3. Total (1.c + 2.c)	-		
		<b>C. Payments to State for highways</b>	-		
		<b>D. Payments to toll facilities</b>	-		
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	\$ 154,566,261		
<b>IV. LOCAL HIGHWAY DEBT STATUS</b> (Show all entries at par)					
	<b>Opening Debt</b>	<b>Amount Issued</b>	<b>Redemptions</b>	<b>Closing Debt</b>	
<b>A. Bonds (Total)</b>	\$ -	\$ -	\$ -	\$ -	
1. Bonds (Refunding Portion)	-	-	-	-	
<b>B. Notes (Total)</b>	\$ -	\$ -	\$ -	\$ -	
<b>V. LOCAL ROAD AND STREET FUND BALANCE</b>					
	<b>A. Beginning Balance</b>	<b>B. Total Receipts</b>	<b>C. Total Disbursements</b>	<b>D. Ending Balance</b>	<b>E. Reconciliation</b>
	\$	135,373,908	\$ 154,566,261		\$ (19,192,353)
<b>Notes and Comments:</b>					
- II.A.2 ("General fund appropriations") have been added to the extent that they are calculated to support highway expenditures.					
- IV. Until 2006 we reported debt only for street-related special assessment districts. That amount is now negligible. General Obligation debt related to highways cannot be separated from debt for other purposes.					
- V.A&D. The City and County of Denver has no comprehensive, separate Road and Street "Fund." We have funds for various capital outlays; General Fund appropriations and other specified revenue support non-capital expenditures on roads and streets.					

LOCAL HIGHWAY FINANCE REPORT		STATE: Colorado	
		YEAR ENDING (mm/yy): December 2019	
<b>II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	\$ 1,593,384	a. Interest on investments	\$ -
b. Other local imposts:		b. Traffic Fines & Penalties	-
1. Sales Taxes	-	c. Parking Garage Fees	-
2. Infrastructure & Impact Fees	-	d. Parking Meter Fees	-
3. Liens	-	e. Sale of Surplus Property	-
4. Licenses	-	f. Charges for Services	-
5. Specific Ownership &/or Other	-	g. Other Misc. Receipts	-
6. Total (1. through 5.)	-	h. Other	-
<b>c. Total (a. + b.)</b>	<b>\$ 1,593,384</b>	<b>i. Total (a. through h.)</b>	<b>\$ -</b>
	(Carry forward to page 1)		(Carry forward to page 1)
<b>ITEM</b>	<b>AMOUNT</b>	<b>ITEM</b>	<b>AMOUNT</b>
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	\$ 37,304,070	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	\$ -
a. State bond proceeds		b. FEMA	-
b. Project Match		c. HUD	-
c. Motor Vehicle Registrations	-	d. Federal Transit Admin	-
d. Other (Specify) - DOLA Grant	-	e. U.S. Corps of Engineers	-
e. Other (Specify)	-	f. Other Federal	-
f. Total (a. through e.)	-	g. Total (a. through f.)	-
<b>4. Total (1. + 2. + 3.f)</b>	<b>\$ 37,304,070</b>	<b>3. Total (1. + 2.g)</b>	<b>\$ -</b>
			(Carry forward to page 1)
<b>III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
	<b>ON NATIONAL HIGHWAY SYSTEM (a)</b>	<b>OFF NATIONAL HIGHWAY SYSTEM (b)</b>	<b>TOTAL (c)</b>
A.1. Capital outlay:			
a. Right-Of-Way Costs		\$ 4,683,962	\$ 4,683,962
b. Engineering Costs		14,294,762	14,294,762
c. Construction:			
(1). New Facilities			-
(2). Capacity Improvements		4,253,608	4,253,608
(3). System Preservation		11,289,219	11,289,219
(4). System Enhancement & Operation		33,225,117	33,225,117
(5). Total Construction (1) + (2) + (3) + (4)	-	48,767,944	48,767,944
<b>d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)</b>	<b>\$ -</b>	<b>\$ 67,746,668</b>	<b>\$ 67,746,668</b>
			(Carry forward to page 1)
Notes and Comments:			

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