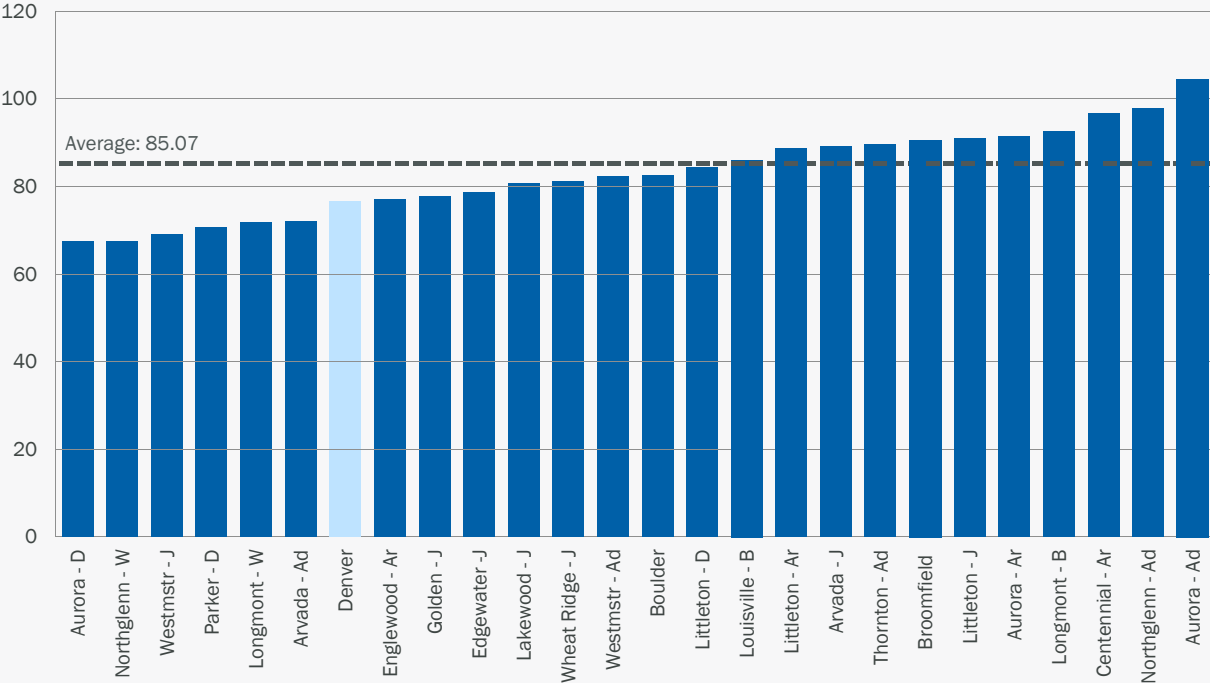


# How Your Property Taxes are Calculated

City and County of Denver property taxes are approved by the Mayor and City Council. The property tax rate, also called a “millage rate,” is used to calculate your overall property taxes. A “mill” is equal to \$1 of tax for every \$1,000 of assessed property value. Each charge or line on a Tax Bill is calculated as follows: (Actual Value - Exemption) x Assessment Rate x Millage = Charge.

For more information on property taxes, visit the Assessor’s Office at [www.denvergov.org/assessor](http://www.denvergov.org/assessor).

2018 City and County Property Tax Mill Comparison\*



\*Mill levy data above represents residents who reside within city borders. Several cities are comprised of multiple service districts (i.e., fire) for which a different mill levy is assessed to those who reside within each service district. In these cases, the average of the service districts were taken. For cities that are in multiple counties, the respective county is noted - Ar = Arapahoe County, J = Jefferson County, D = Douglas County, Ad = Adams County, W = Weld County, and B = Boulder County. Additionally, the mill levy data represents 2016 mill rates payable in 2018; the above information only includes Denver city mills and School District #1, but does not include special districts.