Denver Financial Empowerment Center Impact Study at Warren Village

Addressing financial insecurity to amplify housing outcomes

Financial Coaching Outcomes

- 48% increase in clients who acquired permanent housing
- 64% increase in clients who completed an educational program
- 54% increase in clients who are on track with educational credit hours
- 66% increase in clients who attended 70% or more of a required class
- 56% increase in participants who had a positive change in personal competency

Demographics of Warren Village Clients

- 96% of clients are female
- 62% of clients are non-white
- 81% of clients are between the ages of 21 and 39

Race

- White: 38%
- African American: 45%
- Native American/Alaska Native: 1%
- Asian American/Pacific Islander: 1%
- Other: 5%

Age

- Under 21: 4%
- 21-29: 45%
- 30-39: 36%
- 40-49: 12%
- 50+: 4%

Note: In July and August 2019, external evaluators hired by OFEP conducted a small outcome study using 2017 and 2018 data to examine the effects of having a financial coach on the outcomes of Warren Village clients. This study was prepared by Krystina Finlay, Ph.D. and Ken Seeley, Ed.D.