



February 8, 2016

## TIAA-CREF expands downtown Denver presence

*Expanded footprint to include retail space for customers and enhanced office space for employees*

Denver, CO - TIAA-CREF, the leading provider of retirement services in the academic, research, medical and cultural fields in the U.S., announced today that it will grow its presence in Denver significantly. The expansion of its current location on the east end of Denver's financial district will also enable the company to better reach thousands of its customers in the Denver area.

"Denver is critical to our growth strategy as a leading financial services company, and its experienced workforce will enable us to better serve our clients," said Skip Spriggs, TIAA-CREF Chief Human Resources Officer and the company's most senior leader in Denver. "Our new facility in Denver should be a source of pride for our employees and the city itself."

"With today's announcement, TIAA-CREF continues to expand their presence as a leader in Colorado's financial services industry," said Colorado Governor John Hickenlooper. "Thanks to a thriving and talented workforce, Colorado is able and ready to support the company's continued growth and success."

"We're thrilled that TIAA-CREF has chosen to expand their presence in downtown Denver," said Denver Mayor Michael B. Hancock. "For many years, TIAA-CREF has served as a signature employer of our burgeoning financial services industry, providing a foundation for additional sector growth. We're proud to play a partnering role to help support this expansion."

Renovations of TIAA-CREF's office location at 1670 Broadway are expected to begin in the summer and continue through 2018. At the end of the renovation, TIAA-CREF will occupy nearly 350,000 sq ft. The building will be outfitted with new meeting space, an updated cafeteria, and other improvements.

TIAA-CREF currently employs more than 1,400 people in Denver and some of the Denver-area customers include the city and county of Denver, as well as the University of Denver, Colorado State University, and University of Colorado. With this renovation, the company has plans to increase its Denver-based workforce.

### ***About TIAA-CREF***

*TIAA-CREF is a national financial services organization with \$854 billion in assets under management as of December 31, 2015 and is the leading provider of retirement services in the academic, research, medical and cultural fields. Learn more at [www.tiaa-cref.org](http://www.tiaa-cref.org).*

### ***About OED***

*The Denver Office of Economic Development (OED) is dedicated to advancing economic prosperity for the City of Denver, its businesses, neighborhoods and residents. Working with a wide variety of community partners, OED operates to create a local environment that stimulates balanced growth through job creation, business assistance, housing options, neighborhood redevelopment and the development of a skilled workforce. Learn more at [www.denvergov.org/oed](http://www.denvergov.org/oed).*

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