



PRIORITY NEIGHBORHOOD SMALL BUSINESS FUND

Frequently Asked Questions

1. About the program

The Priority Neighborhood Small Business Fund (PNSBF) is a financial grant **only** for micro and small businesses located within priority neighborhoods, as identified by Denver Economic Development & Opportunity's (DEDO) division of Neighborhood Equity & Stabilization (NEST). These neighborhoods of East Colfax, Elyria-Swansea, Globeville, Montbello, Northeast Park Hill, Sun Valley, Valverde, Villa Park, West Colfax, and Westwood are some of the city's most vulnerable communities to experience rapid socio-economic changes.

If you are not sure what neighborhood you are located in, visit <https://www.denvergov.org/maps/map/neighborhoods> to identify your location.

2. How does this differ from the Small Business Emergency Relief Fund (SBERF) grant program that DEDO is managing?

The SBERF program benefits small businesses citywide; any small business within the City and County of Denver can apply for the SBERF. The Priority Neighborhood Small Business Fund (PNSBF) is a grant program **only** for micro and small businesses located within the **NEST neighborhoods**; only those businesses can apply for the PNSBF.

3. Can I apply for the PNSBF if I have already received a grant from the SBERF program?

No, businesses that have previously received grant funding from DEDO are not eligible to apply for the PNSBF program.

4. Who is eligible?

- Businesses with a 2019 annual revenue of \$2 million or below located in one of the 10 NEST neighborhoods
- Businesses with no more than 25 employees
- Businesses with at least a 25% decline in revenue this year as a result of COVID-19
- Businesses registered with the Colorado Secretary of State's Office and with a Certificate of Good Standing or Fact of Trade Name
- Businesses who have not received COVID-19 related funding from the City and County of Denver



5. What are the program priorities?

Priority will be given to businesses with annual revenues of \$250,000 or less, and five or fewer employees. Other considerations include public health requirements to operate under restrictions impacting operational capacity, percentage of revenue decline and rent instability.

6. How much funding can a business receive?

Businesses can receive a grant up to a maximum of \$7,500, not to exceed 60% of their COVID-19 related revenue loss.

7. What is the application process?

Interested businesses must fill out an initial intake form, and if eligible, they will be invited to submit a formal grant application via a software platform. Upon correct completion and submittal of the application, program staff will review and verify the information provided.

8. For more information, technical support, and assistance in other languages contact us at:

NEST@denvergov.org or 720-913-1915.