GENERAL IMPROVEMENT DISTRICTS

C.R.S. Sections 31-25-601 to 31-25-630.

A. Permitted Improvements.

   GIDs are allowed to construct, install or acquire any public improvement except solid waste disposal improvements and services.

B. Powers.

   1. Funding:
      a. May assess ad valorem taxes and charge rates, tolls and charges for services or facilities.
      b. May issue general obligation and revenue bonds.
      c. Debt in excess of $5,000 must be approved by the electors within the district
   2. Operation:
      May operate district improvements.

C. Formation.

   1. Initiated by a petition filed with the City Clerk, signed by the lesser of 30% or 200 electors owning taxable real or personal property within the district.
   2. Subareas within the district may be formed.

D. Governance.

   City Council is the board of directors of the district. By ordinance, an advisory board may be created to oversee the GID.

E. Existing GIDs in Denver. See the attached list

F. City Council's Role.

   1. Formation. City Council authorizes the formation of GIDs.
   2. Governance. City Council acts as the GID’s Board of Directors.
   3. Annual Requirements.
      a. As the GID Board of Directors, City Council must approve a budget and work plan and certify to the City the required mill levy for the next year by December 20th.
      b. As City Council, City Council must levy the District's taxes by December 31st of each year.