BUSINESS IMPROVEMENT DISTRICT OVERVIEW

- Commercial property only
- 4 mills (Total Assessed Value * .004)
- First-year budget ~$500,000
- Services will include:
  - Advocacy for RiNo
  - RiNo Placemaking
  - Artist & Small - Business Support
  - Branding, Marketing, Activation
- Need support of property owners representing a majority of both assessed value and acreage in RiNo
- Petition will begin in March; TABOR vote in November (property and business owners vote)
GENERAL IMPROVEMENT DISTRICT OVERVIEW

- Commercial and Residential Property

- To enhance the Brighton Blvd. improvements funded by the City

- Assessment combination of Linear Frontage on Brighton Blvd. and Assessed Value (AV) in GID boundaries:
  - Brighton LF * $200 (one-time) OR $21 (20 years, financed at 6% interest rate) PLUS ~3 mills on AV
  - Only Brighton-fronting property owners pay for infrastructure
  - All property owners in GID boundaries pay for operations and maintenance

- Need support of 31% of electors
  - Commercial property owners & residents

- Petition will begin in March; TABOR vote in November
HOW THE BRIGHTON GID COULD ENHANCE DESIGN

- Enhancements (~$3 million) to include:
  - Pedestrian lighting
  - Landmark lighting
  - Trees and irrigation
  - Additional enhancements TBD (e.g. pavement enhancements)

- Future financial capacity could be used to enhance areas off of Brighton Blvd.

- City to work with property owners in the area to create something truly unique for RiNo