

**THE DEPARTMENT OF EXCISE AND LICENSES
DENVER, COLORADO**

APPLICANT'S WAIVER

_____, DBA _____,
Entity Name (or individual name) Trade Name (if applicable)

(Business File No. 20__ - _____) (the "Applicant") currently holds a state and local license at

Facility Address

and has submitted to the Denver Department of Excise and Licenses (the "Department") an application to modify the licensed premises, change the corporate structure, or change the location of the above marijuana business license. The Applicant hereby represents that it will apply for a corresponding change in the state license associated with this local license (listed below):

Corresponding State License No.

I hereby acknowledge that as part of the dual application and licensing process, the Colorado State Marijuana Enforcement Division (MED) requires certain documentation prior to accepting an application to effect a corresponding change in the state license above. I also understand that once my local application has been reviewed by the Department, the Department may notify the MED of its initial review of the application materials.

I hereby represent that I will not rely upon any communication between the Department and the MED as an indication or assurance that the proposed modification, change of location, or corporate structure change of this local license will be approved. I also understand that the Department's acceptance of my application and notification to the state licensing authority does not preclude a later determination that the application should be denied, or that the license should be revoked, suspended, or not renewed. Therefore, I hereby waive any estoppel claim against the Department, its agents, and employees based upon any required communications between the Department and the MED.

I hereby acknowledge that my license will not be issued prior to the completion of all required inspections and the Department's receipt of a valid corresponding state license or a valid state permit for the requested modifications. Further, I understand that, pursuant to D.R.M.C. §§ 6-210(a) and 24-507(a), the Department will not issue a local license reflecting the modification or new licensed premises until it has verified that the Applicant is in full compliance with all state and local laws and regulations.

Applicant

Business File No.

Printed Name

Date

Signature