Textura - Frequently Asked Questions

➢ What is Textura?
   ▪ Textura is the leading provider of on-demand business collaboration software to the commercial construction industry. Textura solutions increase efficiency, enable better risk management, and provide improved visibility and control of construction activities for all project participants.

Specifically, Textura-Construction Payment Management (Textura–CPM) eliminates the inefficiencies of the construction payment management process. It replaces the mounds of paper invoices and lien waivers for electronic documents. Each participant involved in the payment process, including Owners, General Contractors and Subcontractors are connected via the internet. What used to take days filling out forms, obtaining signatures, transporting documents and cutting paper checks, now is as simple as few clicks.

For more information on Textura as a company, please visit: http://www.texturacorp.com/construction-software/payment-management/

➢ Why is Denver and DIA using Textura?
   ▪ The contracting community has been asking Denver to offer a payment and invoicing system that provides visibility and accountability for everyone. Textura automatically routes the pay application through Denver’s approval workflow, which expedites approval time. Because the application is online, all parties have visibility into their pay application and payment status. In addition, lien waivers are electronically signed and automatically exchanged upon payment, mitigating risk and reducing compliance issues for all parties involved in the project.

➢ Where can I view pricing information for Textura?
   ▪ Information on Textura’s pricing and benefits can be found on Denver’s website: Textura Information.

Prime Contractors will pay a fee based on a percentage of their bid price. Textura will invoice the prime contractor at project start. The fee will cover all project, subscription and usage fees for both the Prime Contractors and Subcontractors. Below is an outline of the fee structure:
<table>
<thead>
<tr>
<th>PROJECT SIZE</th>
<th>FEE (% OF BID)</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; $1,000,000</td>
<td>0.22%</td>
</tr>
<tr>
<td>$1,000,001 - $5,000,000</td>
<td>0.17%</td>
</tr>
<tr>
<td>$5,000,001 - $20,000,000</td>
<td>0.12%</td>
</tr>
<tr>
<td>$20,000,001 - $50,000,000</td>
<td>0.10%</td>
</tr>
<tr>
<td>$50,000,001 - $100,000,000</td>
<td>0.08%</td>
</tr>
<tr>
<td>$100,000,001 - $500,000,000</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

Please Note: Only Prime Contracts will be paying a fee for Denver and DIA job, subcontractors will no longer incur the fee.

Additional charges may apply if the Prime Contractor chooses to utilize Textura’s integration capabilities. The fees for integration are separate and can be discussed with the Textura representative responsible for managing your project.

- **Do I have to give Textura my bank account and routing information?**
  - Yes. Denver requires that all payments be processed through Textura via the Automated Clearing House (ACH). Any Prime Contractor or Subcontractor working with Denver must provide this information in Textura.

Textura takes security very seriously, and is in compliance with the highest security standards possible (SOC1). All sensitive information is encrypted once entered into the system. For more information on Textura’s security and privacy policies please contact Textura at 866-839-8872, or if you are already a Textura user refer to Textura’s Terms and Conditions.

- **Why does Textura need my bank account and routing information?**
  - Textura uses bank account and routing information to facilitate payment between the Prime Contractor and Subcontractor. All payments are processed through the Automated Clearing House (ACH) network.

  Textura will work with the Prime Contractor’s finance team to ensure the account is properly setup for ACH payments. Prime Contractors will initiate payment in Textura once they are ready to pay the subcontractors. Once payment has been initiated, Textura will create an ACH file containing subcontractor payment information and upload the file to the Prime Contractor’s bank website. Once the ACH file is uploaded,
the Prime Contractor will approve the final release of funds. Funds are withdrawn out of the Prime Contractor’s specified account and deposited directly into the Subcontractors’ specified accounts. **TEXTURA DOES NOT TOUCH ANY MONEY AT ANY POINT DURING THE TRANSACTION.**

Bank information stored in Textura can also be used to pay Textura fees; however, this option is controlled by each individual contractor when they setup their organization in Textura.

- **What is the Automated Clearing House network (ACH)?**
  - The Automated Clearing House (ACH) is a nationwide, secure electronic funds transfer (EFT) system that connects U.S. financial institutions. ACH payments are considered more secure than a physical check, and speed up the payment process by days.

For more information on the ACH network, please refer to: [https://www.nacha.org/Intro2ACH](https://www.nacha.org/Intro2ACH).

- **Can Denver make partial payments with Textura?**
  - Yes. Denver will be able to make partial payments to contractors. The system will also allow Prime Contractors to remove non-compliant subs from a draw, so that one sub does not hold up payment to other project participants.

- **Do all my subcontractors need to bill through Textura?**
  - Yes – all subcontractors must submit and electronically sign their invoice and lien waiver through Textura.

- **Do my suppliers and second tier subcontractors need to bill through Textura?**
  - It is preferred that all major suppliers are on system to expedite payment and collect electronic lien waivers. Denver does not want to see incidental expenses, such as a load of rock for $400. If a Subcontractor is performing work that will fulfill minority goal, they must be on the system.

- **Does Textura allow quantity overruns?**
  - Yes. The Textura system will allow Prime Contractors to overrun scheduled quantities on a line item basis as they do today; however, the system will not allow contractors to overrun their total contract value without a change order.

- **When can I enter a change order into Textura?**
  - Prime Contractors are the ones responsible for entering change orders into Textura. Change orders should be entered into Textura once the Prime Contractor has received the fully executed change order from Denver’s Project Manager.
Can Textura integrate with my accounting system?

Textura can integrate with many different accounting and ERP systems. There is an additional cost to install integration, but it will automate much of the data entry project teams are doing manually today. For more information on how Textura can integrate with your accounting system, please contact Textura at 866-839-8872.

Who can I contact at Textura for help?

Below are the Denver and DIA support lines – please use these for immediate assistance.

- Customer Support  \( \rightarrow \) tpmsupport-denver_us@oracle.com
- Customer / Subcontractor Support  \( \rightarrow \) 866-839-8872

Additionally, below are the names of the main Textura contacts if further assistance is necessary.

- A.J. Spector, 224-688-3498
- Andrew Hayden, 224-456-9739
- Lindsey Sherrill, 847-772-0539
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City of Denver Textura FAQs

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