

## General Information

# Abstract of Assessment And Summary of Levies

### Summary of Levies and Taxes

	Mill Levy	Tax Revenue
<b>City &amp; County of Denver</b>		
General Fund	9.944	\$ 174,500,766
Bond Principal	7.000	122,838,431
Bond Interest	1.433	25,146,782
Social Services	3.380	59,313,414
Developmentally Disabled	1.010	17,723,831
Fire Pension	1.185	20,794,792
Police Pension	1.413	24,795,815
Capital Maintenance	2.526	44,327,125
Affordable Housing	0.442	7,756,370
<b>Total</b>	<b>28.333</b>	<b>\$ 497,197,326</b>
<b>School District #1</b>		
General Fund	38.594	\$ 677,260,917
Bond Redemption	9.650	169,341,552
<b>Total</b>	<b>48.244</b>	<b>\$ 846,602,469</b>
Urban Drainage & Flood Control District	<b>0.557</b>	<b>\$ 9,774,429</b>
<b>Total General Taxes</b>	<b>77.134</b>	<b>\$ 1,353,574,224</b>
<b>Total Special District Taxes</b>		<b>80,069,048</b>
<b>Grand Total of All Taxes</b>		<b>\$ 1,433,643,272</b>
<b>Taxes Distributed to DURA</b>		<b>\$ 55,677,967</b>
Denver Urban Renewal Authority		
<b>Tax Distributed to DDA</b>		<b>\$ 17,652,005</b>
Denver Downtown Development Authority		

### 2018 Assessment Calendar

**January 1**—All taxable property is listed and valued based on its status.  
**By April 16**—All assessable business personal property (equipment, fixtures, and furnishings) must be listed on a Declaration Schedule and returned to the Assessor to avoid penalties.  
**By May 1**—Real property valuations are mailed to taxpayers.  
**May 1 to June 1**—Assessor hears protests to real property valuations.  
**July 15 to July 30**—Assessor hears protests to business personal property valuations.  
**By August 25**—Initial Certification of Value is sent to each taxing entity in the county.  
**By December 15**—Taxing entities certify mill levies to Assessor.

The Assessment Division is responsible for the accurate valuation and uniform assessment of property within the City & County of Denver. All real and personal property, except that specifically exempted by law, is subject to taxation. It is the joint responsibility of the Assessor and the owner to ensure that property is correctly listed on assessment rolls.

#### Please Note

- The Assessor does **not** set tax rates (mill levies).
- City & County taxes are established each year under constitutional guidelines and are approved by the Mayor and City Council.
- School taxes are levied by Denver Public Schools under authority of the School Board.
- Special district taxes are approved by boards of directors for their individual districts.

Tax bill calculations are based on four components: Actual Value, Exempt Amount, Assessment Rate and Mill Levy. The **Assessor** determines Actual Value and amount(s) under law to be exempted from taxation; the **State** of Colorado sets the Assessment Rate for various classes of property and **Taxing Jurisdictions** (City & County, School and Special Districts) establish Mill Levies (tax rates).

In 2017, the State approved the following assessment rates:

Residential Property.....	7.20%
Natural Resources.....	87.50%
Non-residential.....	29.00%

Each charge or line on a Tax Bill is calculated as follows:  
**(Actual Value — Exemption) x Asmt Rate x Millage = Property Tax**

Denver property taxes issued in January may be paid in one or two installments. To avoid interest charges, the first half of taxes due in 2018 must be paid by February 28th and the second half must be paid by June 15th. If paid in one installment, the entire amount must be received (or postmarked) no later than April 30th.

Denver staff are available from 7:30 AM to 4:30 PM Monday through Friday to answer questions and provide information by dialing 3-1-1 (720-913-1311). For 24x7 assistance visit the Assessor's Office online at:

[www.denvergov.org/assessor](http://www.denvergov.org/assessor)



**DENVER**<sup>®</sup>  
THE MILE HIGH CITY

**2017**

Total  
Assessed Valuation  
**\$17,548,347,337**

Michael B. Hancock  
Mayor

Keith A. Erffmeyer  
Assessor

