### Executive Committee Meeting

**Date:** April 25, 2017  
**Time:** 5:30pm – 7:30pm  
**Location:** City and County Building; Parr Widener Room

#### Attendees

**Committee Members:**
- Roxane White (Chair)
- Jandel Allen-Davis, M.D.
- J.J. Niemann
- Council President Albus Brooks
- Hubert Farbes
- Cole Finegan
- Michelle Lucero
- Hollie Velasquez Horvath
- Sarah Kurz
- Don Hunt
- Pastor Eric Garcia
- Katie Kramer *(absent)*

**Committee Support Staff:**
- Diane Barrett
- Evan Dreyer
- Tykus Holloway
- Brendan Hanlon
- Laura Perry
- Kristin Bronson
- Courtney Law
- Jerry Tinianow
- Penny May
- Skye Stuart
- Shaun Sullivan
- Laura Wachter
- Jay Henke
- Cindy Patton
- Steve Nalley
- Michael Sheehan
- Michelle Johnson
- Beth Strauss


Members of the Public:
- Seven members of the public were present in addition to other city staff

Meeting Notes

Welcome and Introductions
- Welcome comments by Committee Chair Roxane White
- Committee member introductions and disclosures of conflicts.

Subcommittee Updates
Each subcommittee chair provided an update on their process and progress to date.

- **Arts & Culture**: Committee will be meeting next week to review and discuss revised proposals from the cultural institutions. The Committee is anticipated to complete recommendations next week.

- **City-owned Facilities**: Committee will be continuing deliberations this week and will have a final recommendation by the end of the week.

- **Parks and Recreation**: Committee held first deliberation meeting last week and are in process of finalizing a recommended package. Package ranges from $108M-$170M.

- **Safety**: Committee has been touring facilities and will begin deliberating recommendations this week.

- **Transportation and Mobility**: Committee began deliberations this week and have developed a list of priority projects that total approximately $560M. The committee will continue deliberations over the course of the next couple of weeks.

GO Bond Mechanics

- Brendan Hanlon, Chief Financial Officer, provided an overview of municipal bonds. Overview included review of outstanding GO bonds, current valuation growth estimates (property tax), estimated 2017 GO bond capacity, capital maintenance challenges and historical bond information.

- 2017 GO bond capacity has been revised to $800M-$900M from $500M - $600M, based on the 2017 property valuation increases, which were announced earlier in the day. Executive Committee was advised to maintain existing process in reviewing and prioritizing projects for recommendation to Mayor.

- City’s capital improvement program continues to be challenged by population growth, a saturated construction market, pricing escalation, and reduced buying power.

- The Committee discussed program management costs and the ability to spend $800M-$900M within the time constraints of the debt issuances. The Committee was advised to remain conservative when developing the recommended project packages. It was commented that transportation projects will continue to comprise a significant portion of the bond.

Executive Committee Process
2017 General Obligation Bond
Meeting Minutes

- It was discussed that the committee will build on work already been completed by subcommittees to ensure that there is synergy and collaboration. The committee was directed to ensure that a balance of new projects and deferred maintenance projects are recommended. The Committee will finish criteria conversation by May 17th and 18th.

- Executive Committee will hear top requests and will be looking for cost efficiencies. The Committee would have the opportunity to review specific project considerations and all needs.

- Discussion regarding projects within “medium” ranking category, criteria from subcommittees and associated evaluation process, prioritization methodology, map with all projects, format for report and presentations to Executive Committee.

- Discussion regarding criteria and equity and the importance of holding this discussion at an upcoming Executive Committee meeting.

Schedule (May/June) Meeting Dates
Committee members are holding the following dates/times for potential meetings. More details on the exact time and agenda to be developed.
- May 4th 5:30 – 7:00 PM
- May 17th 11 AM – 3:00 PM
- May 18th 1:30 PM – 5:00 PM
- May 22nd 2:00 – 5:00 PM
- May 31st 4:00 – 6:00 PM
- June 2nd 3:00-6:00 PM

All meetings are open to the public; meeting minutes will be posted on 2017 GO bond website.