

**2017 General Obligation Bond
Meeting Minutes**

Executive Committee Meeting

Date: Thursday, May 4, 2017**Time: 4:30 to 7:15 p.m.****Location: 1437 Bannock St., Parr-Widener Room****Attendees****Committee Members:**

1. Jandel Allen-Davis, M.D. (acting chair)
2. J.J. Niemann
3. Council President Albus Brooks
4. Hubert Farbes
5. Cole Finegan
6. Pastor Eric Garcia
7. Hollie Velasquez Horvath
8. Don Hunt (by phone)
9. Katie Kramer (by phone)
10. Sarah Kurz
11. Michelle Lucero
12. *Roxane White (absent)*

City Staff:

1. Diane Barrett
2. Tykus Holloway
3. Brendan Hanlon
4. Laura Perry
5. Jerry Tinianow
6. Steve Nalley
7. Michael Sheehan
8. Bar Chadwick
9. Brad Dodson
10. Shaun Sullivan
11. Justin Sykes
12. Laura Wachter
13. Jay Henke
14. Lisa Lumley
15. Courtney Law
16. Skye Stuart
17. Other department staff.

Members of the Public (speakers): Five members of the public spoke.

2017 General Obligation Bond Meeting Minutes

Meeting Notes

Introduction and Public Comment

- Committee members introduced themselves then took public comment. Five people spoke on the following projects: Park Hill Golf Course, Santa Fe Drive improvements, 303 Art Way, Jewell/Evans Bike-Ped Bridge.

Sub-Committee Updates

- Each stakeholder sub-committee provided an update to the Executive Committee:
 - **City-owned Facilities:** The committee has finished prioritizing projects into two tiers. Highly prioritized projects include library enhancements, shelter/transitional housing for individuals experiencing homelessness, and funding for a new Denver Health ambulatory care center.
 - **Parks and Recreation:** The committee has finished prioritizing projects into five tiers as of last Friday. The top three tiers which total \$198M will be advancing to the Executive Committee for consideration.
 - **Safety Facilities:** The committee finished its project prioritization on May 3rd. The committee identified seven high priority projects costing about \$190 million. Three of these projects are deferred maintenance.
 - **Arts and Culture:** The committee will meet once more on May 8th to review memos submitted by arts and cultural facilities following the announcement of the increased bond capacity. Arts and cultural facilities were the only group given a target funding level so the memos gave them a chance to revise their requests based on the additional bond capacity. The committee will finalize its recommendations at the meeting next week.
 - **Transportation and Mobility:** The committee has prioritized projects into two tiers. The first tier includes \$300 million primarily for new projects. The second tier includes \$200 million, \$150 million for new projects and \$50 million for deferred maintenance. The committee will meet once more on May 11 to prioritize the tier two projects in a ranked order. It was commented by the committee chair that the committee has recommended limited bond funding for deferred maintenance (\$50M) and no funding for roadway capacity projects to progress the construction of new multi-modal facilities. It was also commented that there were several split votes and that there was limited consensus in the committee around recommendations. The Executive Committee expressed concerns specifically regarding the \$50M in deferred transportation and mobility maintenance needs currently being discussed. The immediate transformation to adding new multimodal facilities was questioned. The Executive Committee was encouraged to attend the May 11th Transportation and Mobility Committee to gain a greater understanding of the projects under consideration and current committee discussion.
 - The Executive Committee discussed its role in developing project packages for recommendation to the Mayor. The Committee discussed that the purpose of the Executive Committee is to respect and take seriously the recommendations of the stakeholder committees but also incorporate additional feedback and perspectives.

2017 General Obligation Bond Meeting Minutes

Presentations: Equity, Sustainability and Financial Responsibility

- City staff gave three presentations to the Executive Committee.
 - o **Equity:** The Environmental Health Department presented on the Neighborhood Equity Index (NEI). The presentation included definition and importance of equity and the NEI map of the city that the Executive Committee will be able to refer to as it reviews and considers projects. [See separate attachment]
 - o **Sustainability:** The city's Chief Sustainability Officer provided information to the committee about how sustainability should be factored in to their decisions. There is no set definition of sustainability but it includes a number of considerations including environmental protection, equity, access, and affordability.
 - o **Financial Responsibility:** The City's Chief Financial Officer presented the City's investments in the capital improvement program (CIP) as well as the City's deferred capital maintenance needs. The majority of the City's CIP is dedicated to address annual capital maintenance. The presentation also included additional considerations including leverage, operating impacts, revenue generation, and independent utility in project scopes limiting future funding needs in the CIP. [See separate attachment]

Wrap-up

- Each stakeholder committee is asked to provide a summary report which will include criteria, deliberation methodology, and project recommendations. This information will be compiled and distributed to Executive Committee members.
- Subcommittee presentations to the Executive Committee will begin on May 17th.