Stakeholder Committee Orientation & Kickoff Meeting

March 16, 2017
Opening Remarks

- Diane Barrett, Mayor’s Office Executive Sponsor
  - Welcome
  - Introduction of staff team members

- Roxane White, 2017 GO Bond Executive Committee Chair
  - Welcome
  - Introduction of Executive Committee members
Part 1: Orientation - All Stakeholder Committees  5:30-6:30 PM
• What is a General Obligation (GO) Bond
• City Capital Improvement Program Overview
• 2017 GO Bond Process
• General Timeline

Part 2: Kick-off Meetings by Subcommittee  6:30-7:30 PM
WHAT IS A GENERAL OBLIGATION (GO) BOND?
What is a GO Bond?
It is a funding tool to restore, replace, and expand city amenities like parks, roads and buildings.

What can it pay for?
Projects like reconstruction of a street, replacement of a bridge, construction of a new recreation center, renovation of a library branch, or other types of infrastructure.

What can’t it pay for?
Bonds can't pay for staffing, a new school, or drainage, golf course, airport or other improvements to city services.

How are GO bonds approved?
GO bonds are proposed and voted on in citywide elections.
What is a GO Bond?

- Denver voters have authorized major periodic general obligation bond issues every **nine years** to restore, replace, and expand our existing capital assets.

- **1989 GO Bond Issuance** $241.7M
- **1998 GO Bond Issuance (Neighborhood Bonds)** $98.6M
- **2007 GO Bond Issuance (Better Denver Bond)** $549.7M
- **2017 GO Bond Issuance** $500M-$600M*

- City carefully manages annual capital maintenance needs and utilizes periodic bond issuances to support larger critical rehabilitation projects.

*2017 capacity would not require a tax increase.
What is a GO Bond?

- The city’s last GO bond initiative was the 2007 Better Denver Bond Program
- Authorized $550 million for capital improvements throughout the city
- 380 capital projects
- Created or preserved thousands of jobs
- Governed through a Bond Executive Committee, which included Council participation
What is a GO Bond?

2007 Better Denver Bond Examples
Denver’s Assets

- Parks and Recreation: $1.8B
- Transportation: $4.7B
- Buildings: $1.9B
- Public Art: $40M

CCD Total Asset Value = $8.4B
44 Asset Classes
Summary of Current Assets

Buildings
- 10 theaters and arenas
- 26 libraries
- 115 mountain park buildings
- 31 recreation centers
- 228 park buildings
- 10 Sheriff facilities
- 114 general buildings including police and fire stations
- 6 public works buildings

Transportation
- 5,100 public alleys
- 500 private alleys
- 304 miles of bike lanes
- 445 bridges
- 16.5M linear ft. of curb and gutter
- 56,000 curb ramps
- 155 acres of medians
- 169 minor parks bridges
- 202.5 miles of park walks
- 87.4 miles of regional trails
- 5,586 lane miles of paved streets
- 1,285 traffic signals
- 450,000 signs

Parks
- 28 aquatics facilities
- 328 athletic fields
- 332 courts
- 28 fountains
- 5,369 furnishings
- 11 historic features
- 2,606 irrigated acres
- 189 acres of parkways
- 44 park restrooms
- 17 special features
- 277,164 trees
- 6.2M sq. ft. of park roads and parking lots
Population Growth

Denver Population (2007-2016)
• Annual capital program budget is approximately $163M.

• Majority of annual funding is spent on capital maintenance program (approximately 63% of available capital revenue)

• Once maintenance commitments and contractual obligations are fulfilled, approximately $13M is dedicated to discretionary capital projects (major rehabilitation, new construction, major plans, etc.)
The City has made significant efforts to better understand and manage the health of our assets and facilities.

- Parks Asset study (2013)
- Citywide Facility Condition Assessment (2014)
- Bridge Inventory/Condition Study

2016 Denver Infrastructure Analysis
- Developed a better understanding of current asset inventory and maintenance needs.

**Current Citywide Asset Condition**
Weighted by Replacement Plant Replacement Value (PRV)

- Excellent: 11.0%
- Good: 36.0%
- Fair: 20.0%
- Poor: 21.0%
- Very Poor: 12.0%

33% of CCD’s assets are in Very Poor or Poor condition.
• Existing assets – those that are decades old – have continued to age and age faster as a result of increased usage. Today, many of our assets are at risk of failing.

• Assessment determined that the amount required to address the city’s deferred capital maintenance requires more than $789M.

• As the City strives to balance the ongoing rehabilitation of existing assets with the need to meet the needs of our growing population, the GO bond serves as a regular, systematic approach to restoring, replacing, and expanding our infrastructure.
Denver is proposing to present the next General Obligation bond authorization to voters in November 2017.
2017 GO Bond Process

• Development of Project List (completed)

• External Stakeholder Committee Evaluation of Projects and Recommendation of a Package of Investments (this means you!)

• Sharing of Results with Public, Council Hearings & Ballot Referral

• 2017 GO Bond Vote
Project List Development
(completed)

- Foundational Project Needs
  - Elevate 2020 (City’s 2015-2020 Six Year Capital Improvement Plan)

- Public Engagement (Nov-Dec 2016)
  - Six public meetings co-hosted with City Council
  - Additional input received via email, website, in person, libraries, recreation centers, and from city-owned cultural institutions, Denver Health, and city agencies

- Summary of Input and Eligible Projects
Summary of Input

- Over 3,000 comments received during the public engagement phase
- Over half the comments received were related to transportation and mobility project ideas

<table>
<thead>
<tr>
<th>Number of Project Ideas</th>
<th>Source of public input</th>
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<tbody>
<tr>
<td>1,000</td>
<td>Public Meetings (6 total)</td>
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<tr>
<td>1,300</td>
<td>Online Map Survey</td>
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<tr>
<td>300</td>
<td>GO Bond Email Inbox</td>
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<td>300</td>
<td>Libraries/Recreation Centers</td>
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<tr>
<td>250</td>
<td>City Council Offices</td>
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</table>
Summary of Input

- All comments were reviewed for eligibility, triaged, & translated (where needed).
- Non-GO bond eligible projects included projects that:
  - Were not a capital project (operating programs and services)
  - Were not part of a city-owned asset (e.g., Denver Public School)
  - Did not serve a governmental purpose
  - Did not have an expected useful life of at least 10 years
  - Enterprise fund capital projects (drainage, golf, airport)
- All input has been shared with departments, including project ideas that were not eligible for GO bond funding.
- Project ideas from the public, City Council, City agencies and the Six-Year plan have been summarized into single list and can be viewed on the following website: http://www.denvergov.org/2017gobond
Executive Committee is composed of a chair, 2 co-chairs, subcommittee chairs, 5 community appointments and City Council President. Staffed by Chief & Deputy Chief Projects Officers, City Attorney, Chief Financial Officer, & Capital Program Manager and Chief Sustainability Officer.

Subcommittees (programmatic) are composed of a chair, a City Council representative and have between 9 and 19 community appointments. Staff members for each are from the Mayor’s Office, Office of Sustainability and other internal city agency representatives.
Evaluation Process (Input)

- Committees will receive summaries of each project relevant to their committee.

- City agencies will provide presentations to each committee highlighting critical system needs, near-term, and long-term needs.

- Project ideas from the public and City Council will also be presented to Committees by City staff who are supporting/staffing each committee.

- Cultural institutions are responsible for presenting their projects to the Arts and Culture subcommittee.

- City agency staff will support each committee and serve as a technical resources.
Evaluation Process (Output)

- Subcommittees will review project list and provide a recommended package of investments to the Executive Committee

- Committees will use a range of criteria
  - Foundational (project readiness, bond funding eligibility (e.g., serves a government purpose, 10 year useful life, etc.), equity (geographic, socioeconomic, health, etc.), cost considerations, and critical system needs (e.g., deferred capital maintenance)
  - Each committee will consider additional criteria such as safety, accessibility, mobility, economic development, recreation and cultural opportunities, sustainability, and criteria that are specific to their committee (e.g., safety response times for safety facilities).

- Executive Committee will review project packages from each subcommittee and recommend a package of investments to the Mayor
Committee Meeting Logistics

• Time, location, & duration of each meeting will be determine by each committee

• Once committees have developed the specific time, location, and date of their meetings, information will be placed on GO Bond website.

• Committee meetings will be open to the public and will begin with a comment period of up to 15 minutes. Each speaker will be limited to 3 minutes. Individuals who want to speak at a meeting must sign-up no less than 24 hours prior to the start time of that meeting, by e-mail to 2017gobond@denvergov.org. The e-mail must include the prospective speaker’s name and the specific project/s the speaker will address.

• Meeting notes will be provided and uploaded to the project website

• Please do not lobby individual committee members for specific projects or outcomes. Use the process outlined above and address the whole committee.
Committee Member Expectations:

• Committee members are not expected to represent a specific organization, place of employment, district or neighborhood, but rather serve as advocates for presenting the public with a balanced package of investments that best addresses needs throughout the city.

• Forward all inquiries from the press, public, and or other organizations / interested parties to 2017gobond@denvergov.org.
<table>
<thead>
<tr>
<th>Activity</th>
<th>Dates (tentative)</th>
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<tbody>
<tr>
<td><strong>2016 Public Input Phase</strong></td>
<td>October - December 2016</td>
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<td>(6 public meetings, council committee presentation, council newsletters, press releases, etc.)</td>
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<tr>
<td><strong>Summary of Public Input</strong></td>
<td>December 2016 – February 2017</td>
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<td><strong>City Council Committee Presentation</strong></td>
<td>March 7th</td>
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<td><strong>Stakeholder Committee Meetings</strong></td>
<td>March 16th - Mid-May</td>
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<tr>
<td>• 2017 GO Bond External Committee Kick-off Meeting</td>
<td>• March 16th</td>
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<tr>
<td>• Subcommittee meetings</td>
<td>• March 16th – Early May</td>
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<td>o Criteria &amp; project list discussions</td>
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<td>o Agency presentations</td>
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<td>o Deliberation and recommendations of package of investments to</td>
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<td>Executive Committee</td>
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<tr>
<td>• Executive Committee Deliberation</td>
<td>• Early May - Mid-May</td>
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<td>• Executive Committee Recommendation to Mayor</td>
<td>• Mid-May</td>
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<td><strong>Package of Investments Shared With Public</strong></td>
<td>June</td>
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<td><strong>Denver City Council Process for Referral to November 2017 Ballot</strong></td>
<td>July - August</td>
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<td>(briefings, ordinance request, council readings, etc.)</td>
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<td><strong>Ballot Campaign</strong></td>
<td>August - November</td>
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Committee Meeting Rooms

- Transportation/Mobility: F.6/4.G.2 (current room)
- City-owned Facilities: Room 4.J.1
- Safety Facilities: Room 4.I.2
- Arts & Culture: Room 4.I.3
- Parks & Recreation: Room 4.I.4
- Executive Committee Room: 4.I.5