



Department of Finance

201 W Colfax Ave, Dept. 1010

Denver, CO 80202

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www.denvergov.org/finance

**Notice of Financial Information
for
City and County of Denver, Colorado**

At the election to be held on November 2, 2021, the City and County of Denver, Colorado (the “City”) is submitting ballot questions concerning the creation of debt.

Pursuant to § 1-7-908, C.R.S., the following financial information is provided:

I.A. City’s Ending General Fund Balance by Fiscal Year (December 31)

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021 (projected)	\$359,268,000
2020 (audited)	\$289,881,000
2019 (audited)	\$370,081,000
2018 (audited)	\$384,780,000
2017 (audited)	\$394,059,000

I.B. City’s Ending Debt Service Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021 (projected)	\$103,743,000
2020 (audited)	\$91,972,000
2019 (audited)	\$88,489,000
2018 (audited)	\$61,289,000
2017 (audited)	\$55,474,000

II.A. Total Revenues In and Expenditures From the City’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021 (projected)	\$1,492,861,000	\$1,423,473,000
2020 (audited)	\$1,236,021,000	\$1,359,711,000
2019 (audited)	\$1,377,660,000	\$1,368,576,000
2018 (audited)	\$1,305,324,000	\$1,249,696,000
2017 (audited)	\$1,261,164,000	\$1,199,071,000

II.B. Total Revenues In and Expenditures From the City’s Debt Service Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021 (projected)	\$145,826,000	\$134,056,000
2020 (audited)	\$144,696,000	\$141,213,000
2019 (audited)	\$150,456,000	\$123,256,000
2018 (audited)	\$145,974,000	\$140,159,000
2017 (audited)	\$120,155,000	\$138,314,000

III. Amount of Any Debt or Other Financial Obligation Incurred by the City for Cash Flow Purposes with a Term of Not More Than One Year

None for the current fiscal year or each of the last four fiscal years.

IV. The City’s Emergency Reserve, required by Section 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash, Real Estate Assets, or Investments for the years 2017-2021 and are currently held in the City’s:

1. TABOR Reserve Special Revenue Fund
2. TABOR Reserve Real Estate Special Revenue Fund
3. Human Services Restricted Fund Balance

V. Any person may review the City’s:

1. Audited financial statements for the last four fiscal years;
2. Management letters made public and provided to the City by its external auditors in connection with the preparation of the City’s annual audits for the last four fiscal years; and
3. The 2022 Proposed Budget.

At the following location:

Department of Finance
Webb Office Building 10th Floor - Reception
201 W. Colfax Ave.
Denver, CO 80202
Telephone: 720-913-5500
Or by visiting: www.denvergov.org