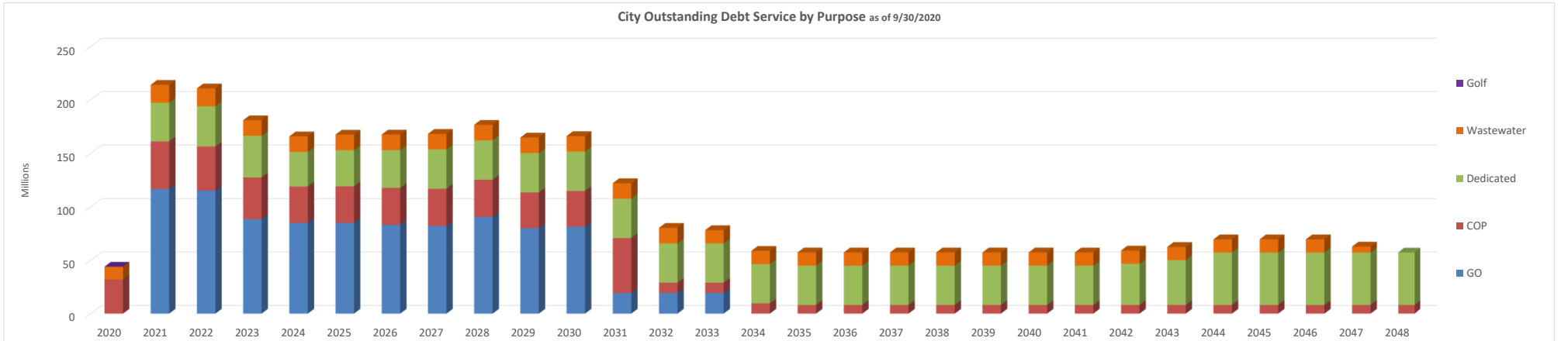


**City and County of Denver**  
**Department of Finance - Cash, Risk & Capital Funding**  
**City Debt Portfolio**  
**Dashboard as of September 30, 2020**

Debt and Other Financial Obligations Portfolio	Original Principal (000)	Coupon Range	Outstanding Fixed (000)	Outstanding Variable (000)	Outstanding Principal (000)
<b>Credit Ratings (Moody's/S&amp;P/Fitch)</b>					
General Obligation (Aaa / AAA / AAA)	\$ 1,101,496	2.30% - 5.65%	\$ 738,866	\$ -	\$ 738,866
Certificates of Participation (Aa1 / AA+ / AA+) <sup>(1)(2)</sup>	\$ 575,917	2.50% - 5.25%	\$ 370,710	\$ 51,244	\$ 421,954
Capital Leases (NR / NR / NR)	\$ 32,062	1.24% - 3.09%	\$ 21,452	\$ -	\$ 21,452
Dedicated Tax Revenue (Aa3 / AA- / AA)	\$ 697,310	1.54% - 5.00%	\$ 589,430	\$ -	\$ 589,430
Golf Enterprise (Baa2 / NR / NR)	\$ -		\$ -	\$ -	\$ -
Wastewater Revenue (Aa1 / AAA / AAA)	\$ 268,475	3.00% - 5.00%	\$ 235,885	\$ -	\$ 235,885
<b>Total</b>	<b>\$ 2,675,259</b>		<b>\$ 1,956,343</b>	<b>\$ 51,244</b>	<b>\$ 2,007,586</b>

(1) Series 2012A, 2013A, and 2018A rated Aa2 by Moody's  
(2) Series 2017A private placement, not rated

Recently Completed and Upcoming Transactions	Current Status	Par
<b>Wastewater Revenue</b>		
2018 New Money for stormwater and sanitary capital improvement projects	Closed Feb-18	\$ 103,050,000
<b>Dedicated Tax Revenue</b>		
2018A-B New Money for NWC	Closed Aug-18	\$ 299,999,984
<b>GO</b>		
2019C New Money (2017 voter-approved authorization)	Closed Nov-19	\$ 117,265,000
2019A-B New Money (2017 voter-approved authorization)/Refund '09 Bonds (est. \$5.3M/9.6% in PV Savings)	Closed May-19	\$ 132,050,000
2018A-B New Money (2017 voter-approved authorization)/Refund '08 Bonds (\$8.1M in PV Savings)	Closed Jun-18	\$ 260,905,000
<b>COP's</b>		
2018A New Money for Colorado Convention Center Expansion Project	Closed Aug-18	\$ 129,000,000
2017A Refund Denver Botanic Gardens Parking Facility (\$2.0M in PV Savings)	Closed Feb-17	\$ 15,506,673
<b>Capital Leases</b>		
Fire Truck Apparatus Capital Lease	7-Yr financing to acquire fire truck apparatus	Closed Jul-20 \$ 3,340,864
Compost Trucks Capital Lease	5-Yr financing to acquire compost trucks	Closed Sept-19 \$ 3,541,105
Parks and Golf Capital Lease	5-Yr financing to acquire mowing equipment and golf carts	Closed Jan-19 \$ 6,465,027
Helicopter Capital Lease	10-Yr financing to acquire new helicopter	Closed Sep-18 \$ 4,108,537
Tech Services Radio System Capital Lease	5-Yr financing to acquire new radio system and radio equipment	Closed Dec-17 \$ 13,551,014



3rd Party Exposure (Moody's/S&P/Fitch)	Credit Enhancement / Liquidity	Expiration Date	Notes	Total Amount (000)
JP Morgan Chase (A2 / A- / AA-)	SCPA	10/1/2024	2008A1 Webb COPs	\$ 13,969
JP Morgan Chase (A2 / A- / AA-)	SCPA	10/1/2024	2008A2 Webb COPs	\$ 18,195
JP Morgan Chase (A2 / A- / AA-)	SCPA	10/1/2024	2008A3 Webb COPs	\$ 19,080
MBIA (NPF Corp) (Baa2 / NR / NR)	Bond Insurance	N/A	2005A COP	\$ 126,730

<b>Debt Stats/Ratios</b>						
Ratios/Stats	Methodology	2017	2018	2019	Change	Comments
GO Legal Debt Capacity	3% Total Actual Valuation - Outstanding GO	\$3,380,556,585	\$3,444,254,739	\$5,045,749,699	46.5%	Higher actual value due to population growth
GO Debt Per Capita	Outstanding GO/Denver Population	\$955	\$1,030	\$134	-87.0%	Increase in outstanding GO
Wastewater Debt Coverage	Net Pledged Revenue/Debt Service	5.88x	3.83x	5.31x	38.6%	Min 1.25x; increase due to increased net pledged revenues and decrease debt service requirements
Golf Debt Coverage	Net Pledged Revenue/Debt Service	2.87x	1.95x	3.51x	80.0%	Min 1.35x; increase due to higher revenues
Excise/Dedicated Tax Debt Coverage*	Net Pledged Revenue/Debt Service	3.88x	3.02x	3.22x	6.6%	Min 1.75x; increase due to higher revenues
Conv Ctr Hotel Revenue Bonds**	(NOI+Economic Dev. Agreement Payments)/Sr Debt Service	3.34x	3.45x	3.01x	-12.8%	Min 1.40x; decrease due to increased debt service requirements

\* Lodger's Tax for 2017 excludes \$9,989,000 from a one-time legal settlement with online travel companies.

\*\* Not an Obligation of the City. As of year ended Nov 30 information provided by the Denver Convention Center Hotel Authority. Bonds refunded 11/8/2016. Covenant effective as of November 2016.