

A NEW ERA FOR DOWNTOWN DENVER



DENVER
ECONOMIC DEVELOPMENT
& OPPORTUNITY

16TH STREET RETAIL ATTRACTION INCENTIVE PROGRAM

This pilot program has been established to attract retail/food and beverage/experiential/personal care/childcare tenants to 16th Street, reduce retail vacancies, and activate and leverage significant city investments in and around the downtown corridor, including 16th Street.

PROGRAM GOALS

- Reduce retail vacancy rates on 16th Street
- Satisfy unmet retail, food and beverage, personal care services, childcare, and experiential needs for Denver residents, downtown employees, and visitors
- Enable the recruitment of best-in-class retail businesses
- Provide retail opportunities that encourage residents and visitors to shop in Denver
- Generate additional new sales/use tax revenues and prevent retail leakage to adjacent communities to sustain general fund supported programs and services

THE DETAILS

Denver Economic Development & Opportunity (DEDO) will provide an incentive of \$25 per square foot of leased space per year for the first four years of operations at the new downtown location, up to the maximum incentive amount available under this program.

The maximum incentive amount available under this program is \$450,000 per eligible space.

Learn more about eligibility, documentation and complete the application here:



qrco.de/16thstreetincentives



Downtown
Denver
Partnership

DOWNTOWN BY THE NUMBERS

800,000+

Annual visitors
to arts & cultural
institutions

6 MILLION

Visitors to Professional
Sports games

150,000

Daytime Population

500,000

Annual Visitors
to Conferences &
Conventions