### Debt and Other Financial Obligations Portfolio

<table>
<thead>
<tr>
<th>Credit Ratings (Moody's/S&amp;P/Fitch)</th>
<th>Original Principal (000)</th>
<th>Coupon Range</th>
<th>Outstanding Fixed (000)</th>
<th>Outstanding Variable (000)</th>
<th>Total Outstanding Principal (000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Obligation</td>
<td>Aaa / A/A / AAA (1)</td>
<td>$1,539,595</td>
<td>2% - 5%</td>
<td>$897,885</td>
<td>$897,885</td>
</tr>
<tr>
<td>Certificate of Participation</td>
<td>Aa1 / A+/ A+/ (2)(3)</td>
<td>$475,592</td>
<td>1.51% - 5.38%</td>
<td>$406,259</td>
<td>$406,259</td>
</tr>
<tr>
<td>Capital Leases</td>
<td>NR / NR / NR</td>
<td>$46,530</td>
<td>1.3% - 3.09%</td>
<td>$33,957</td>
<td>$33,957</td>
</tr>
<tr>
<td>Dedicated Tax Revenue</td>
<td>Aa3 / A-/ A-/</td>
<td>$971,140</td>
<td>2.75% - 5%</td>
<td>$815,100</td>
<td>$815,100</td>
</tr>
<tr>
<td>Wastewater Revenue</td>
<td>Aa1 / AAA / AAA</td>
<td>$268,475</td>
<td>3% - 5%</td>
<td>$206,395</td>
<td>$206,395</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>3,301,331</strong></td>
<td></td>
<td><strong>2,359,596</strong></td>
<td><strong>2,359,596</strong></td>
</tr>
</tbody>
</table>

(1) Series 2013B private placement, not rated  
(2) Series 2018A rated Aa2 by Moody's  
(3) Series 2012C, 2017A, and 2020A private placements, not rated

### Recently Completed and Upcoming Transactions

#### Dedicated Tax Revenue
- **2021A**: New Money for NWC and CCC expansion project  
  - Closed Apr-21  
  - $273,830,000
- **2022A-C**: New Money (2017 and 2021 voter-approved authorization)  
  - Closed Apr-22  
  - $366,390,000
- **2022A-B**: New Money (2017 and 2021 voter-approved authorization)  
  - Q2 2024 (Anticipated)  
  - $268,955,000
- **2023**: Wellington E. Webb Municipal Office Building - New Money/Refund 200BA COPs  
  - Closed Aug-23  
  - $243,945,000
- **2024A**: 101 West Colfax Campus Facilities  
  - Q2 2024 (Anticipated)  
  - $89,000,000
- **2024B**: East Hampden Campus Facilities  
  - Q2 2024 (Anticipated)  
  - $22,500,000

### Capital Leases
- **Fleet Capital Lease**: 5-Yr financing to acquire fleet vehicles for City-Wide use  
  - Closed May-22  
  - $20,727,150
- **Energy Improvement Capital Lease**: 15-Yr financing to acquire equipment for City-Wide building energy improvements  
  - Closed Dec-21  
  - $14,811,869

### Debt Stats/Ratios

<table>
<thead>
<tr>
<th>Ratio/Stats</th>
<th>Methodology</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>Y/Y Change</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>GO Legal Debt Capacity</td>
<td>3% Total Actual Valuation - Outstanding GO</td>
<td>$4,458,249,991</td>
<td>$4,889,402,082</td>
<td>$4,672,311,973</td>
<td>-4.4%</td>
<td>Lower due to increased outstanding GO Debt</td>
</tr>
<tr>
<td>GO Debt Per Capita</td>
<td>Outstanding GO/City of Denver Population</td>
<td>$1,144</td>
<td>$1,017</td>
<td>$1,386</td>
<td>36.3%</td>
<td>Increase due to increase in outstanding GO debt and decrease in population</td>
</tr>
<tr>
<td>Wastewater Debt Coverage</td>
<td>Net Pledged Revenue/Debt Service</td>
<td>4.8x</td>
<td>6.4x</td>
<td>6.56x</td>
<td>2.3%</td>
<td>Min 1.25x, increase due to increased net pledged revenues</td>
</tr>
<tr>
<td>Excise/Dedicated Tax Debt Coverage</td>
<td>Net Pledged Revenue/Maximum Annual Debt Service</td>
<td>1.33x</td>
<td>2.36x</td>
<td>3.12x</td>
<td>32.2%</td>
<td>Min 1.75x, increase due to higher revenues</td>
</tr>
<tr>
<td>2016 Conv Ctr Hotel Revenue Bonds*</td>
<td>(NCR=Economic Dev. Agreement Payments)/Sr Debt Service</td>
<td>0.36x</td>
<td>1.05x</td>
<td>1.86x</td>
<td>77.1%</td>
<td>Min 1.40x, increase due to higher revenues</td>
</tr>
</tbody>
</table>

*As of year ended Nov 30 information provided by the Denver Convention Center Hotel Authority (DCHA). The City is not obligated to pay debt service on DCHA bonds. The City entered into an Economic Development Agreement with DCHA (see pg. 37 of the 2023 Annual Disclosure Statement).

Sources: City & County of Denver: Annual Disclosure Statement and DCHA Year-end Financial Statements

### City Outstanding Debt Service by Purpose as of 3/31/2024

![Graph showing City Outstanding Debt Service by Purpose as of 3/31/2024](image)