

**City and County of Denver**  
**Department of Finance - Cash & Capital Funding**  
**City Debt Portfolio**  
**Dashboard as of September 30, 2024**

Debt and Other Financial Obligations Portfolio	Credit Ratings (Moody's/S&P/Fitch)	Original Principal (000)	Coupon Range	Outstanding Fixed (000)	Outstanding Variable (000)	Total Outstanding Principal (000)
General Obligation	Aaa / AAA / AAA (1)	\$ 1,808,550	2% - 5%	\$ 1,045,675	\$ -	\$ 1,045,675
Certificates of Participation	Aa1 / AA+ / AA+ (2)(3)	\$ 587,092	1.51% - 5.77%	\$ 515,289	\$ -	\$ 515,289
Capital Leases	NR / NR / NR	\$ 42,988	1.3% - 3.09%	\$ 28,447	\$ -	\$ 28,447
Dedicated Tax Revenue	Aa2 / AA- / AA- (4)	\$ 971,140	2.75% - 5%	\$ 802,895	\$ -	\$ 802,895
Wastewater Revenue	Aa1 / AAA / AAA	\$ 268,475	3% - 5%	\$ 206,395	\$ -	\$ 206,395
<b>Total</b>		<b>\$ 3,678,245</b>		<b>\$ 2,598,701</b>	<b>\$ -</b>	<b>\$ 2,598,701</b>

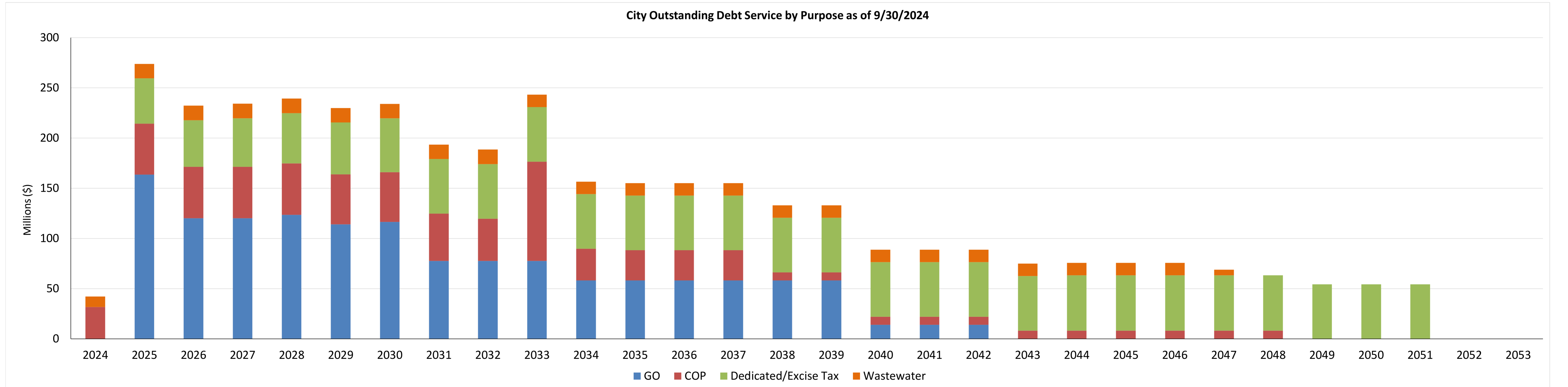
(1) Series 2013B private placement, not rated

(2) Series 2018A rated Aa2 by Moody's

(3) Series 2012C, 2017A, and 2020A private placements, not rated

(4) On October 8, 2024, Moody's upgraded the outstanding dedicated tax revenue bonds from Aa3 to Aa2

Recently Completed and Upcoming Transactions		Current Status	Par
<b>GO</b>			
2022A-C	New Money (2017 and 2021 voter-approved authorization)	Closed Apr-22	\$ 366,390,000
2024A-B	New Money (2017 and 2021 voter-approved authorization)	Closed Apr-24	\$ 268,955,000
<b>COPs</b>			
2023	Wellington E. Webb Municipal Office Building - New Money/Refund 2008A COPs	Closed Aug-23	\$ 243,945,000
2024A	101 West Colfax Campus Facilities	Closed Apr-24	\$ 89,000,000
2024B	East Hampden Campus Facilities	Closed Apr-24	\$ 22,500,000
<b>Capital Leases</b>			
Fleet Capital Lease	5-Yr financing to acquire fleet vehicles for City-Wide use	Closed May-22	\$ 20,727,150
Energy Improvement Capital Lease	15-Yr financing to acquire equipment for City-Wide building energy improvements	Closed Dec-21	\$ 14,811,869



Debt Stats/Ratios						
Ratios/Stats	Methodology	2021	2022	2023	Y/Y Change	Comments
GO Legal Debt Capacity	3% Total Actual Valuation - Outstanding GO	\$4,889,402,082	\$4,672,311,973	\$6,163,894,579	31.9%	Higher due to decreased outstanding GO debt and increased actual valuation
GO Debt Per Capita	Outstanding GO/City of Denver Population	\$1,017	\$1,386	\$1,253	-9.6%	Lower due to decrease in outstanding GO debt
Wastewater Debt Coverage	Net Pledged Revenue/Debt Service	6.41x	6.56x	7.19x	9.6%	Min 1.25x; increase due to increased net pledged revenues
Excise/Dedicated Tax Debt Coverage	Net Pledged Revenue/Maximum Annual Debt Service	2.36x	3.12x	3.59x	15.1%	Min 1.75x; increase due to higher revenues
2016 Conv Ctr Hotel Revenue Bonds*	(NOI+Economic Dev. Agreement Payments)/Sr Debt Service	1.05x	1.86x	2.07x	11.3%	Min 1.40x; increase due to higher revenues

\*As of year ended Nov 30 information provided by the Denver Convention Center Hotel Authority (DCCHA). The City is not obligated to pay debt service on DCCHA bonds. The City entered into an Economic Development Agreement with DCCHA (see pg. 37 of the 2023 Annual Disclosure Statement).

Sources: City & County of Denver: Annual Disclosure Statement and DCCHA Year-end Financial Statements