



2021 General Obligation Bond Executive Committee Meeting

Monday, June 23, 2021

Meeting #5 – Committee Recommendation Deliberation

Proposed Schedule

All meetings will be in-person with a virtual attendance option via Microsoft Teams.

- **Meeting #1 (June 11th)** – Orientation, Education, Equity, Guiding Principles discussion
- **Meeting #2 (June 14th)** – Proposed project presentations by city agencies
- **Meeting #3 (June 18th)** – Proposed project presentations by cultural/partner institutions
- **Meeting #4 (June 21st)** – Community engagement feedback, project economic/jobs analysis, internal project evaluation overview, project discussion
- **Meeting #5 (June 23rd)** – Project Discussion

Meeting Agenda

- Welcome and Roll Call
- Committee Feedback
- Project Discussion
- City Council Priorities

Summary of Information Provided to Committee

- Project list is inclusive of projects submitted for consideration
 - Sources are Six-Year CIP Plan, City Council, public input from Elevate/Six-Year Plan, and partner institutions
 - Projects submitted for all recovery funding sources, not just GO bond (American Rescue Plan, American Jobs Plan, federal, state and local funding)
- Committee has been provided:
 - Comprehensive summary of projects requested and supporting detailed information
 - Maps of project locations
 - Estimated jobs/wages provided for each project
 - Project presentations from departments and partner institutions
 - Summary of internal project evaluation based on citywide values and technical merit
 - Community feedback
 - Supplemental materials

Refresher - GO Bonds Legal and IRS Requirements

- Funds must be spent on eligible (capital) expenditures
 - Cannot fund operations
 - Cannot benefit private interests
 - Useful life of asset must align with term of financing and City must own asset
- Projects identified as not eligible for GO bond financing include:
 - Solar projects
 - All water projects
 - Electric vehicle charging stations
 - Renewable Gas Facility
 - I-25 sound walls (owned by CDOT)
 - Leased space (facility estimates include amount for City to purchase/condominium facility)



Preliminary Committee Feedback

Survey Questions

1. Please provide your top three priority projects from Tier 1 for the GO bond package.
2. From your perspective, what is missing in Tier 1? Please rank in priority order
 - City Council requested projects
 - Cultural facilities improvements
 - Deferred maintenance projects
 - Facilities improvements supporting services to the community (libraries, safety, etc.)
 - Mobility safety projects and programs
 - Other projects with defined locations in equity areas
3. Explanation of prioritization in question #2 and/or specific project examples.
4. Committee Requested Question: What three projects from Tier 1 should be removed from consideration? Please use the same project names provided on the project summary and separated by commas.
5. Other comments and feedback beneficial to committee deliberation.

Priority Projects (Tier 1)

Neighborhood Safety and Pedestrian Program
Hotel/Motel Acquisition
Santa Fe Streetscape
Morrison Road
ADA Phase II Implementation
Peoria Multi-Modal Trail

Westwood Recreation Center - Phase 2
1909 Arena Public Market Community Facility
Sidewalks
Martinez Park Master Plan Implementation
Youth Empowerment PALS Building
48th Avenue Shelter Purchase

Suggested to be Removed from Consideration in Tier 1

Emergency Operations Center Replacement
S. Platte River Trail Improvements
DHHA Westside Clinic

Webb Building Perimeter Security
Red Rocks Visitors Center Renovation
Only projects ineligible for GO Bond

Discussion

Projects

5280 Trail (21st)
Central Library Branch
National Western Center Arena
Citywide Bike Lanes
Westwood Community Center
Youth Empowerment Centers

Subjects

Parks and Recreation
Safety Facilities
Cultural Facilities
Libraries
Deferred Capital Maintenance
City Council Priorities

City Council Priorities

Next Steps

Allow for further time for review by committee members of all projects building off of preliminary feedback and committee discussion today

Hold additional GO Bond Executive Committee Meeting the week of July 5th to discuss committee recommendation



Appendix

Guiding Principles

Safety and Accessibility – Does the proposed package include projects that support safety and accessibility for mobility and public health as well as address life-safety infrastructure, asset condition, and/or ADA?

Resiliency and Health – Does the proposed package directly contribute to mitigate impacts of climate and environmental change? Does the proposed package include changes to the built environment in response to the COVID-19 pandemic?

Leveraging Opportunities – Does the proposed package include projects that help further a previous investment, leverages secured other funding, generates revenue, or are proven to be a lost opportunity if project is not approved?

**The definition of independent utility is a single and complete project/phase requiring no additional funding sources to finish.*

Guiding Principles, cont.

Equity – Does the proposed package include projects that increase equitable access to infrastructure and serve historically marginalized communities/populations?

Community Engagement – Does the overall proposed package incorporate comprehensive public feedback received through previous public input and engagement processes in the last four years and the recent RISE Denver community engagement process where feedback was received via surveys, email, telephone town halls, and/or communication made directly to the committee or from City Council?

Project Readiness and Feasibility – Does the project package include projects that are previously identified by the community and/or City Council that are feasible, defined, and ready to be implemented with manageable risk within a five-year timeframe? Does the overall proposed package provide the opportunity to scale and/or phase projects with independent utility*?

Economic Impact – Does the proposed package present an opportunity to generate sustained economic activity, provide jobs supporting workforce development, training opportunities, and career growth, and make Denver more attractive to best support our economic recovery?