CALL TO ORDER

a. Mr. Leticia called the meeting to order at approximately 1:00pm
b. A quorum is noted.
c. The Secretary properly posted the notice of the meeting.
d. Mr. Leticia asked for any additions to the Agenda. No additions were made.

AMENDMENTS TO MINUTES
Minutes for July 26th, 2022 Regular Meeting were distributed and reviewed.

Discussion: None

Motion: A motion offered by Greg King duly seconded by Chris O'Brien, to approve the minutes of the July 26th, 2022 Regular Meeting and to direct the Secretary to certify the minutes. The motion carried by the following vote:

Aye: Leticia, O'Brien, Braverman, Mazzei, Culverhouse
Nay: 0
Abstain: King

3. OLD BUSINESS:

a. 2022 Goals: Jamie Holdren, Nationwide, updated the committee on progress of 2022 goals.

b. Near Retirement Marketing: Emily Knox, Nationwide, discussed efforts of reaching out to members, near retirement marketing, extended partnership with DERP, and meetings with agencies throughout the City.

c. 2022 CPPC Annual Conference: Gordon Tewell, Innovest, mentioned the conference was strongly attended and had good sponsorship. Retirement planning and wellness programs were main themes of the conference. Chris O'Brien discussed the guaranteed income content as well education around the Secure Act.

4. NEW BUSINESS:


b. Nationwide Update: Jamie Holdren discussed the Summit Savings Plan Metrics handout. Mr. Holdren reviewed the Plan Reserve Account expenses and balance.

5. SUB-COMMITTEE REPORTS

a. Branding Subcommittee: No Updates

b. Investment Subcommittee: Greg King discussed the review of index fund options Fidelity and Vanguard. After a fund expense analysis, the committee decided not to recommend a change to index fund options at this time; but will continue to be monitor on an on-going basis.


Motion: Offered by Ian Culverhouse and duly seconded by Greg King
1. To Approve the amendment and restatement of the City and County of Denver's Deferred Compensation Plan as presented here today; and

2. To adopt the attached Plan Document and Adoption Agreement as presented to the Committee; and

3. To authorize and direct the Committee Chairman to sign on behalf of the Committee, the Adoption Agreement, the Adopting resolution, and any other ancillary document necessary to implement the amendment and restatement of the plan as contemplated; and

4. To direct the Committee's secretary to attach the Adoption Agreement, the Plan Document and the Adopting Resolution to the Committee minutes to be filed with the Clerk and Recorder's office.

Aye: Letica, King, O'Brien, Braverman, Mazzei, Culverhouse
Nay: 0
Abstain: 0

**d. Budget Subcommittee:** Jamie Holdren updated the Committee on the budget.

**e. Stable value Fund RFP Subcommittee:** Greg King stated that the RFP is in the interview process and selection will occur soon.

**f. Financial Advisor RFP Subcommittee:** Greg King mentioned that a competitive bid process was used for this RFP and a full review was completed. The financial advisor selected is Innovest Portfolio Solutions.

A motion offered by Greg King and duly seconded by Ian Culverhouse:

1. To Approve a 5 year contract with Innovest Portfolio Solutions; and
2. Beginning January 1, 2023, with terms and conditions normally used by the City; and
3. To direct the Chairman and Legal Counsel of the committee to finalize any negotiations of terms; and
4. To delegate signature authority to the Chairman of the committee to sign the agreement on behalf of the committee once final terms are reached.

Aye: Letica, King, O'Brien, Braverman, Mazzei, Culverhouse
Nay: 0
Abstain: 0

6. **PUBLIC COMMENT:** None

7. **EXECUTIVE SESSION:** None

8. **ADJOURN PUBLIC MEETING:**
**Motion:** A motion to adjourn the public meeting offered by Greg King and seconded by Chris O'Brien.

Aye: Letica, King, O'Brien, Braverman, Mazzei, Culverhouse
Nay: 0
Abstain: 0

Reminder that the next regular meeting will be held Tuesday, November 27th, 2022, 1:00 p.m. - 3:00 p.m. and will be an in-person meeting with a virtual (phone/online) option. Location: Webb Municipal Building, 201 W. Colfax Ave., Denver, CO, 80202, Room 4.1.5.

By signing below the Secretary hereby certifies the above minutes of the September 27th, 2022, regular meeting were reviewed and approved by a majority vote of Committee members at a regular meeting held on November 22nd, 2022.

Respectfully submitted,

Chris O'Brien, Secretary
457(b) Deferred Compensation Committee