

SUMMIT SAVINGS

Get With the Plan

May 28th, 2024 Minutes – Denver’s 457(b) Deferred Compensation Committee

REGULAR MEETING: May 28th, 2024, at 1:00 p.m. In-Person and Virtual Meeting.

<u>Committee Members Present</u>	<u>Term Expires</u>	<u>Attendance</u>
Greg King, Finance, Chairperson	12/31/2024	In Person
Zlatko Letica, Finance, Vice Chairperson	12/31/2024	In Person
Chris O’Brien, Secretary	10/31/2026	In person
Ian Culverhouse, Denver Police Department	12/31/2023	In Person
Stephanie Adams, Finance	12/31/2028	In Person
Robert Gibson, Retiree	10/31/2026	In Person
Jon Braverman, Retiree	12/31/2024	Virtual
Jason Brewer, Denver Fire Department	10/31/2026	Virtual

<u>Committee Members Not Present</u>	<u>Term Expires</u>
Daniel Mccann, Denver Sheriff Department	12/31/2028

Financial Advisors

Dustin Roberts , Innovest
Gordon Tewell, Innovest

Plan Advisors Present

Michael Burkhart, Nationwide
Kristalin Kingsley, Nationwide
Joe Rossi, Nationwide
Jamie Holdren, Nationwide

Ex-Officio Non-Voting Member

Robert McDermott, CAO, Virtual

1. CALL TO ORDER:

- a. Greg King called the meeting to order at approximately 1:00pm
- b. A quorum is noted.
- c. The Secretary properly posted the notice of the meeting.
- d. Mr. King asked for any additions to the agenda.

2. APPROVAL OF MINUTES:

Minutes for March 26th, 2024, Regular Meeting were distributed and reviewed.

Discussion: None

Motion: A motion offered by Ian Culverhouse and duly seconded Chris O'Brien to approve the minutes of the March 26^h, 2024, Regular Meeting and to direct the Secretary to certify the minutes. The motion was approved by the following vote:

Approved:

Aye: King, O'Brien, Letica, Culverhouse, Braverman

Nay: 0

Abstain: Adams, Brewer

3. OLD BUSINESS:

- a. **Committee – CPPC Conference – 8/27/2024 – 8/30/2024:** Greg King asked committee members who are interested in attending the conference to reach out to him.
- b. **Nationwide – Near Retirement Marketing:** Michael Burkhart introduced Joe Rossi, a new associate, replacing Emily Knox. Kristalin Kingsley updated the committee on near retirement marketing efforts.

4. NEW BUSINESS:

- a. **Nationwide – Quarterly Update:** Michael Burkhart reviewed the Quarterly report handout for Q1-2024. Mr. Burkhart discussed plan metrics for the month of April.
- b. **Innovest – Quartley Report:** Dustin Roberts discussed fiduciary topics and trends. Mr. Roberts updated the committee on capital market performance and economic data for the quarter. Gordon Tewell updated the committee on the Watchlist.

5. SUB-COMMITTEE REPORTS:

- a. **Audit Sub-Committee (King, Letica, O'Brien):** Zlatko Letica updated the committee that the audit is complete.
- b. **Investment Sub-Committee (King, Culverhouse, Gibson):** Greg King mentioned the committee reviewed the funds on the Watchlist. No changes are recommended currently.
- c. **Plan Document Review Sub-Committee (O'Brien, Gibson, McDermott):** Rob McDermott discussed the need to review the Plan Document on Civil Union rights and other protections to comply with Colorado law.
- d. **Secure 2.0. Sub-Committee (King, Letica, O'Brien, Gibson, McDermott):** No update

5. **PUBLIC COMMENT:** Robert McDermott discussed CORA requests and disclosable information.

6. **EXECUTIVE SESSION:** None

7. **ADJOURN PUBLIC MEETING:**

Motion: A motion offered by Robert Gibson to adjourn the public meeting. Motion approved by the following vote.

Approved:

Aye: King, O'Brien, Letica, Gibson, Culverhouse, Braverman, Adams, Brewer

Nay: 0

Abstain: 0

Reminder that the next regular meeting will be held Tuesday, July 23rd, 2024, 1:00 p.m. – 3:00 p.m. and will be an in-person meeting with a virtual (phone/online) option.

Location: Webb Municipal Building, 201 W. Colfax Ave., Denver, CO, 80202, Room 4.I.4.

By signing below the Secretary hereby certifies the above minutes of the May 28th, 2024, Regular Meeting were reviewed and approved by a majority vote of Committee members at the regular meeting held July 23rd, 2024.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C. O'Brien", written over a faint horizontal line.

Chris O'Brien, Secretary

457(b) Deferred Compensation Committee