

SUMMIT SAVINGS

Get With the Plan

September 23rd, 2025, Minutes – Denver’s 457(b) Deferred Compensation Committee

REGULAR MEETING: September 23rd, 2025, at 1:00 p.m. In-Person and Virtual Meeting.

Committee Members Present

Greg King, Finance, Chairperson
Mario Dominguez, Finance, Secretary
Robert Gibson, Retiree
Jeagoun Lee, Human Resources
Jon Braverman, Retiree
Daniel Mccann, Denver Sheriff Department

Term Expires

12/31/2029
12/31/2029
10/31/2026
12/31/2029
12/31/2029
12/31/2028

Attendance

In Person
In Person
In Person
In Person
Virtual
In Person

Committee Members Not Present

Stephanie Adams, Finance, Vice Chairperson
Jason Brewer, Denver Fire Department
Ian Culverhouse, Denver Police Department

Term Expires

12/31/2027
10/31/2026
12/31/2027

Financial Advisors

Gordon Tewell, Innovest, In Person
Dustin Roberts, Innovest, Virtual

Plan Advisors Present

Michael Burkhart, Nationwide, In Person
Kristalin Kingsley, Nationwide, In Person
Joe Rossi, Nationwide, In Person

Ex-Officio Non-Voting Member

Robert McDermott, CAO, Virtual

1. CALL TO ORDER:

- a. Greg King called the meeting to order at approximately 1:00pm
- b. A quorum is noted.
- c. The Secretary properly posted the notice of the meeting.
- d. Mr. King asked for any additions to the agenda.

2. APPROVAL OF MINUTES:

Minutes for the July 22nd, 2025, Regular Meeting and were distributed and reviewed.

Discussion: None

Motion: A motion offered by Jon Braverman and duly seconded by Mario Dominguez to approve the minutes of the July 22nd, 2025, Regular Meeting and to direct the Secretary to certify the minutes. The motion was approved by the following vote:

Approved:

Aye: King, Dominguez, Gibson, Lee, Braverman, Mccann

Nay: 0

Abstain: 0

3. OLD BUSINESS:

- a. **CPPC Conference – Recap:** Gordon Tewell and Dustin Roberts highlighted topics covered at the conference
- b. **Nationwide – Near Retirement Marketing:** Kristalin Kingsley discussed near retirement marketing efforts across the City.

4. NEW BUSINESS

- a. **Nationwide – Monthly Update:** Michael Burkhart reviewed the monthly Plan Metrics handout. Mr. Burkhart also updated on rule changes under the Secure 2.0 Act.
- b. **Innovest - Market Update:** Dustin Roberts reviewed the Markets as of September 12th, 2025 handout, highlighting capital markets and fund performance.
- c. **2026 Committee Strategic Planning Meeting:** Dustin Roberts suggested Tuesday, January 27th, 2026 for the 2026 Committee Strategic Planning Meeting.
- d. **In Plan Roth Conversion Option:** Greg King discussed points on the In Plan Roth Conversion option.

5. SUB-COMMITTEE REPORTS

- a. **Audit Sub-Committee:** No Updates
- b. **Investment Sub-Committee:** No Updates
- c. **Plan Document Review Sub-Committee:** Mario Dominguez and Greg King updated the committee on Plan Documents centralization project.
- d. **Secure 2.0 Sub-Committee:** Greg King updated the committee on Secure 2.0 impacts to the Plan.
- e. **ADA/Website Compliance Sub-Committee:** Greg King mentioned the ongoing compliance efforts.

6. PUBLIC COMMENT: None

7. EXECUTIVE SESSION: None

8. ADJOURN PUBLIC MEETING:

Motion: A motion offered by Mario Dominguez and duly seconded Robert Gibson to adjourn the public meeting. Motion approved by the following vote.

Approved:

Aye: King, Dominguez, Gibson, Lee, Braverman, McCann

Nay: 0

Abstain: 0

Reminder that the next meeting will be held January 27th, 2026 9:00 a.m. – 4:00 p.m. and will be an in-person meeting with a virtual (phone/online) option.

Location: Innovest Portfolio Solutions, 7979 East Tufts Ave, Denver CO 80237

By signing below the Secretary hereby certifies the above minutes of the September 23rd, 2025 Regular Meeting were reviewed and approved by a majority vote of Committee members at the Regular and Strategic planning meetings held January 27th, 2026.

Respectfully submitted,

Mario Domínguez

Mario Dominguez, Secretary
457(b) Deferred Compensation Committee