City and County of Denver, Colorado

TAX GUIDE

Topic No. 30

FILING PERIODS

SALES TAX, USE TAX, AND LODGER'S TAX RETURNS

MONTHLY filing is required if the average monthly tax liability for the previous six months exceeds $300. The return is due on the 20th day of the month following the taxable month.

QUARTERLY filing is allowed if the monthly tax liability for the preceding six months averages $300 or less. Due dates are April 20, July 20, October 20 and January 20.

ANNUAL filing is allowed if the monthly tax liability for the preceding six months averages $15 or less. The return is due on the 20th day of January following the taxable year. If the due date falls on a holiday or weekend, the return will be considered due on the next business day.

Note: All marijuana businesses, bars, liquor stores, restaurants, caterers, and street vendors are required to file monthly tax returns.

EXAMPLE

> XYZ Stores, a national retail department store chain, has recently closed two stores in Denver. Their average monthly Denver sales tax remittance dropped from $9,000 to $200 over the last six months because they are currently collecting Denver sales tax only on deliveries into Denver from their suburban store. XYZ could have their filing period changed from monthly to quarterly.

* DRMC Section 53-3. Administration of article; rules and regulations.
* DRMC Section 53-7. Returns.
* DRMC Section 53-57. Retailer responsible for payment of tax.
* DRMC Section53-107. Retailer responsible for payment of tax.
* DRMC Section 53-157. Vendor responsible for payment of tax.
* Treasury Tax Rule 004. Rules Relating To Frequency Of Sales, Use, Lodger's, Employee Occupational Privilege, And Business Occupational Privilege Tax Returns And Requirements For Filing And Paying Tax Returns Electronically.

OCCUPATIONAL PRIVILEGE TAX RETURNS

MONTHLY filing is required by businesses with 10 or more employees. The return is due on the last day of the month following the taxable month.

QUARTERLY filing is allowed when businesses have less than 10 employees. Due dates are April 30, July 31, October 31 and January 31.

ANNUAL filing is allowed for individuals, sole proprietors, and partnerships without additional employees. Returns and payments are due on or before January 31.

If the due date falls on a holiday or weekend, the return will be considered due on the next business day.

* DRMC Section 53-206. Employers responsible for payment of tax.
* DRMC Section 53-255. Returns.
* Treasury Tax Rule 004. Rules Relating To Frequency Of Sales, Use, Lodger's, Employee Occupational Privilege, And Business Occupational Privilege Tax Returns And Requirements For Filing And Paying Tax Returns Electronically.

THE ABOVE INFORMATION IS A SUMMARY IN LAYMAN'S TERMS OF THE RELEVANT DENVER TAX LAW FOR THIS INDUSTRY OR BUSINESS SEGMENT. IT IS NOT INTENDED FOR LEGAL PURPOSES TO BE SUBSTITUTED FOR THE FULL TEXT OF THE DRMC AND APPLICABLE RULES AND REGULATIONS.

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