



November 18, 2022

Dear Affordable Housing Partners,

The Colorado Housing Finance Authority has updated their annual recertification policy to a basic annual recertification for 100% Housing Tax Credit, 100% CHFA Loan and Mixed Income PY15 Housing Tax Credit properties. The full annual recertification remains a requirement for the Community Development Block Grant (CDBG), Home Investment Partnerships (HOME), Housing Opportunities for Persons with AIDS (HOPWA) and Neighborhood Stabilization Program (NSP) restricted units. A full annual recertification process must include 3rd party verification of income and assets.

Effective January 1, 2023, all units restricted with City General (non-federal) funding sources can choose to follow the guidelines below:

- The initial certification and 1st recertification is a full certification with income and assets verified through a 3rd party.
- The 2nd recertification and thereafter can be completed with the household certifying their income and assets. Please remember if you have multi-layered funding sources, you must follow the most restrictive regulations.

The City and County of Denver is committed to maintaining and growing affordable housing options and monitoring the program success. Thank you for partnering with the City of Denver to provide affordable housing. Please send any follow up questions to hostrentalcompliance@denvergov.org.

Thank you,

Denise Jackson | Compliance Manager
Department of Housing Stability | City and County of Denver